



**ALBUQUERQUE  
PUBLIC SCHOOLS**



## Comprehensive Annual Financial Report and Audited Financial Statements – Volume 6 of 7

Fiscal Year Ended June 30, 2013

Prepared by:

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**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**STATEMENT OF NET POSITION**  
**June 30, 2013**

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 447,914
Receivables, net of allowance for uncollectibles:	
Due from other governments	75,592
Prepaid expenses	-
Total current assets	<u>523,506</u>
<b>NON-CURRENT ASSETS</b>	
Capital assets:	
Building improvements	55,366
Furniture, fixtures and equipment	122,597
Less: accumulated depreciation	<u>(168,992)</u>
Total non-current assets	<u>8,971</u>
<b>TOTAL ASSETS</b>	<u>\$ 532,477</u>
<b>LIABILITIES AND NET POSITION</b>	
Accrued liabilities	\$ 190,512
Due to other governments	55,248
Unearned revenue	-
Compensated absences	<u>7,725</u>
Total current liabilities	<u>253,485</u>
Total liabilities	<u>253,485</u>
Net investment in capital assets	8,971
Restricted	16,012
Unrestricted	<u>254,009</u>
Total net position	<u>278,992</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>\$ 532,477</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2013

	Program Revenues				Net Revenues
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	(Expenses) and Changes in Net Position	
<b>FUNCTIONS/PROGRAMS</b>					
Governmental activities:					
Instruction	\$ 1,641,843	\$ -	\$ 50,021	\$ -	\$ (1,591,822)
Support services:					
Students	191,822	-	63,299	-	(128,523)
Instruction	785	-	-	-	(785)
General Administration	17,125	-	756	-	(16,369)
School Administration	322,766	-	1,998	-	(320,768)
Central Services	74,430	-	-	-	(74,430)
Operation & Maintenance of Plant	123,278	-	-	-	(123,278)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	66,157	13,059	40,893	-	(12,205)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	409,660	-	257,266	7,924	(144,470)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 2,847,866</b>	<b>\$ 13,059</b>	<b>\$ 414,233</b>	<b>\$ 7,924</b>	<b>(2,412,650)</b>
<b>GENERAL REVENUES</b>					
					2,471,840
					146,487
					5,832
			Total general revenues		2,624,159
			Change in net position		211,509
			Net position, beginning of year		67,483
			Net position, end of year		\$ 278,992

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	11000	14000	21000	24106	24154
	General	Instructional Support	Food Services	IDEA-B Entitlement	Teacher/Principal Training
<b>ASSETS</b>					
Cash and temporary investments	\$ 381,974	\$ 4,161	\$ 5,031	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	5,320	-	39,558	22,197
Other	-	-	-	-	-
Due from other funds	65,935	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 447,909</b>	<b>\$ 9,481</b>	<b>\$ 5,031</b>	<b>\$ 39,558</b>	<b>\$ 22,197</b>
<b>LIABILITIES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	186,175	-	-	4,337	-
Due to other funds	-	-	-	35,221	22,197
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>186,175</u>	<u>-</u>	<u>-</u>	<u>39,558</u>	<u>22,197</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	9,481	5,031	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	261,734	-	-	-	-
Total fund balance (deficit)	<u>261,734</u>	<u>9,481</u>	<u>5,031</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 447,909</b>	<b>\$ 9,481</b>	<b>\$ 5,031</b>	<b>\$ 39,558</b>	<b>\$ 22,197</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	26207 CNM Foundation Fund	27106 Library GO Bonds	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
<b>ASSETS</b>					
Cash and temporary investments	\$ 1,500	\$ -	\$ -	\$ -	\$ 55,248
Accounts receivable:					
Due from other governments	-	593	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,500</b>	<b>\$ 593</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 55,248</b>
<b>LIABILITIES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	593	-	-	-
Due to other governments	-	-	-	-	55,248
Unearned revenue	-	-	-	-	-
Total current liabilities	-	593	-	-	55,248
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	1,500	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	1,500	-	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,500</b>	<b>\$ 593</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 55,248</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	31700 SB9 Capital Improvements	Total Primary Government
<b>ASSETS</b>		
Cash and temporary investments	\$ -	\$ 447,914
Accounts receivable:		
Due from other governments	7,924	75,592
Other	-	-
Due from other funds	-	65,935
Prepaid expenses	-	-
	<u>7,924</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>\$ 7,924</u>	<u>\$ 589,441</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Current liabilities:		
Accounts payable	\$ -	\$ -
Accrued liabilities	-	190,512
Due to other funds	7,924	65,935
Due to other governments	-	55,248
Unearned revenue	-	-
Total current liabilities	<u>7,924</u>	<u>311,695</u>
Fund balances:		
Nonspendable	-	-
Restricted	-	16,012
Committed	-	-
Assigned	-	-
Unassigned (deficit)	-	261,734
Total fund balance (deficit)	<u>-</u>	<u>277,746</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 7,924</u>	<u>\$ 589,441</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**June 30, 2013**

<b>Total Fund Balance - Governmental Funds</b>	
<b>(Governmental Fund Balance Sheet)</b>	<b>\$ <u>277,746</u></b>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	177,963
Accumulated depreciation is	<u>(168,992)</u>
 Total capital assets	 <u>8,971</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>(7,725)</u>
 Total long-term and other liabilities	 <u>(7,725)</u>

<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u><u>278,992</u></u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2013

Exhibit B-3

	11000 General	14000 Instructional Support	21000 Food Services	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	5,832	-	13,059	-	-
State sources	2,471,840	27,828	-	-	-
Federal sources	-	-	40,893	63,299	22,197
Interest	-	-	-	-	-
<b>Total revenues</b>	<u>2,477,672</u>	<u>27,828</u>	<u>53,952</u>	<u>63,299</u>	<u>22,197</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,599,462	20,938	-	-	19,443
Support services:					
Students	128,523	-	-	63,299	-
Instruction	29	-	-	-	756
General administration	15,108	-	-	-	-
School administration	319,610	-	-	-	1,998
Central services	74,430	-	-	-	-
Operation & maintenance of plant	128,203	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	17,236	-	48,921	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<u>2,282,601</u>	<u>20,938</u>	<u>48,921</u>	<u>63,299</u>	<u>22,197</u>
Excess (deficiency) of revenues over (under) expenditures	<u>195,071</u>	<u>6,890</u>	<u>5,031</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources (uses):	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>195,071</u>	<u>6,890</u>	<u>5,031</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>66,663</u>	<u>2,591</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 261,734</u>	<u>\$ 9,481</u>	<u>\$ 5,031</u>	<u>\$ -</u>	<u>\$ -</u>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2013

Exhibit B-3

	26207 CNM Foundation Fund	27106 Library GO Bonds	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 146,487
Local and county sources	2,750	-	-	-	-
State sources	-	593	-	256,673	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>2,750</u>	<u>593</u>	<u>-</u>	<u>256,673</u>	<u>146,487</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,250	-	750	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	2,017
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	593	-	256,673	144,470
Total expenditures	<u>1,250</u>	<u>593</u>	<u>750</u>	<u>256,673</u>	<u>146,487</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,500</u>	<u>-</u>	<u>(750)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources (uses):	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>1,500</b>	<b>-</b>	<b>(750)</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>750</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 1,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2013

Exhibit B-3

	31700 SB9 Capital Improvements	Total Primary Government
<b>REVENUES</b>		
Property taxes	\$ -	\$ 146,487
Local and county sources	-	21,641
State sources	7,924	2,764,858
Federal sources	-	126,389
Interest	-	-
Total revenues	7,924	3,059,375
<b>EXPENDITURES</b>		
Current:		
Instruction	-	1,641,843
Support services:		
Students	-	191,822
Instruction	-	785
General administration	-	17,125
School administration	-	321,608
Central services	-	74,430
Operation & maintenance of plant	-	128,203
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	66,157
Capital outlay	7,924	409,660
Total expenditures	7,924	2,851,633
Excess (deficiency) of revenues over (under) expenditures	-	207,742
Other financing sources (uses):		
Other financing sources (uses):	-	-
Total other financing sources (uses)	-	-
<b>NET CHANGES IN FUND BALANCES</b>	-	207,742
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	70,004
<b>FUND BALANCES, END OF YEAR</b>	\$ -	\$ 277,746

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**Year Ended June 30, 2013**

<b>Net Changes in Fund Balances - Total Governmental Funds</b>	
<b>(Statement of Revenues, Expenditures, and Changes in</b>	
<b>Fund Balances)</b>	<b>\$ <u>207,742</u></b>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	<u>(1,158)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	6,879
Depreciation expense	<u>(1,954)</u>

Excess of depreciation expense over capital outlay	<u>4,925</u>
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Loss/Adjustments on disposal of assets	<u>-</u>
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<b>Change in net position of governmental activities</b>	
<b>(Statement of Activities)</b>	<b>\$ <u>211,509</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 5,832	\$ 5,832
State sources	2,443,025	2,453,737	2,471,840	18,103
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,443,025</u>	<u>2,453,737</u>	<u>2,477,672</u>	<u>23,935</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,571,388	1,637,551	1,616,697	20,854
Support Services:				
Students	165,962	165,962	128,523	37,439
Instruction	-	-	29	(29)
General administration	18,500	18,500	15,108	3,392
School administration	308,760	328,760	319,610	9,150
Central services	76,557	76,557	74,430	2,127
Operation & maintenance of plant	343,070	293,070	128,203	164,867
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	17,236	(17,236)
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>2,484,237</u>	<u>2,520,400</u>	<u>2,299,836</u>	<u>220,564</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(41,212)</u>	<u>(66,663)</u>	<u>177,836</u>	<u>(244,499)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	41,212	66,663	-	(66,663)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>41,212</u>	<u>66,663</u>	<u>-</u>	<u>(66,663)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>177,836</u>	<u>\$ 177,836</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>17,235</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 195,071</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
INSTRUCTIONAL SUPPORT (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	22,508	22,508	22,508	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>22,508</u>	<u>22,508</u>	<u>22,508</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	22,508	25,099	20,938	4,161
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>22,508</u>	<u>25,099</u>	<u>20,938</u>	<u>4,161</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(2,591)</u>	<u>1,570</u>	<u>(4,161)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	2,591	-	(2,591)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>2,591</u>	<u>-</u>	<u>(2,591)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,570</u>	<u>\$ 1,570</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			5,320	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 6,890</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
FOOD SERVICES (FUND 21000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 8,028	\$ 8,028
State sources	30,000	65,000	40,893	(24,107)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>30,000</u>	<u>65,000</u>	<u>48,921</u>	<u>(16,079)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	30,000	65,000	48,921	16,079
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>30,000</u>	<u>65,000</u>	<u>48,921</u>	<u>16,079</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			5,031	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 5,031</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	59,125	63,299	33,486	(29,813)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>59,125</u>	<u>63,299</u>	<u>33,486</u>	<u>(29,813)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	59,125	63,299	63,299	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>59,125</u>	<u>63,299</u>	<u>63,299</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(29,813)</u>	<u>29,813</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(29,813)</u>	<u>\$ (29,813)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			29,813	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
TEACHER PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	15,519	22,197	905	(21,292)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>15,519</u>	<u>22,197</u>	<u>905</u>	<u>(21,292)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	15,519	20,143	19,443	700
Support Services:				
Students	-	-	-	-
Instruction	-	756	756	-
General administration	-	-	-	-
School administration	-	1,298	1,998	(700)
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>15,519</u>	<u>22,197</u>	<u>22,197</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(21,292)</u>	<u>21,292</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(21,292)</u>	<u>\$ (21,292)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			21,292	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
CNM FOUNDATION FUND (FUND 26207)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 2,750	\$ 2,750	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>2,750</u>	<u>2,750</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	2,750	1,250	1,500
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>2,750</u>	<u>1,250</u>	<u>1,500</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>(1,500)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,500</u>	<u>\$ 1,500</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 1,500</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
2010 LIBRARY GO BONDS (FUND 27106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	593	1,703	1,110
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>593</u>	<u>1,703</u>	<u>1,110</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	593	593	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>593</u>	<u>593</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>1,110</u>	<u>(1,110)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,110</u>	<u>\$ 1,110</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(1,110)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
 PRIVATE DIRECT GRANTS (FUND 29102)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
 Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	750	750	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>750</u>	<u>750</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(750)</u>	<u>(750)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	750	-	(750)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>750</u>	<u>-</u>	<u>(750)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(750)</u>	<u>\$ (750)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (750)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	256,673	319,466	62,793
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>256,673</u>	<u>319,466</u>	<u>62,793</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	256,673	256,673	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>256,673</u>	<u>256,673</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>62,793</u>	<u>(62,793)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>62,793</u>	<u>\$ 62,793</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(62,793)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
HB33 CAPITAL IMPROVEMENTS (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 204,765	\$ 204,765	\$ 201,735	\$ (3,030)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>204,765</u>	<u>204,765</u>	<u>201,735</u>	<u>(3,030)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,050	2,050	2,017	33
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	202,715	280,496	222,250	58,246
<b>TOTAL EXPENDITURES</b>	<u>204,765</u>	<u>282,546</u>	<u>224,267</u>	<u>58,279</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(77,781)</u>	<u>(22,532)</u>	<u>(55,249)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	77,781	-	(77,781)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>77,781</u>	<u>-</u>	<u>(77,781)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(22,532)</u>	<u>\$ (22,532)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			22,532	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
SB9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	7,924	7,593	(331)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>7,924</u>	<u>7,593</u>	<u>(331)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	7,924	7,924	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>7,924</u>	<u>7,924</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(331)</u>	<u>331</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(331)</u>	<u>\$ (331)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			331	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS**  
**June 30, 2013**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>70,323</u>
<b>TOTAL ASSETS</b>	<u>\$ 70,323</u>
<b>LIABILITIES</b>	
Deposits held for others	\$ <u>70,323</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 70,323</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS**  
**Year Ended June 30, 2013**

	<u>Balance, July 1, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
<b>ASSETS</b>				
Cash	\$ 63,656	\$ 118,564	\$ (111,897)	\$ 70,323
<b>TOTAL ASSETS</b>	<u>\$ 63,656</u>	<u>\$ 118,564</u>	<u>\$ (111,897)</u>	<u>\$ 70,323</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 63,656	\$ 118,564	\$ (111,897)	\$ 70,323
<b>TOTAL ASSETS</b>	<u>\$ 63,656</u>	<u>\$ 118,564</u>	<u>\$ (111,897)</u>	<u>\$ 70,323</u>

The accompanying notes are an integral part of the financial statements.



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**June 30, 2013**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2013</u>	<u>Safekeeping Agent</u>
Wells Fargo	FN AH8825 4.500% Matures 03/01/2041	\$ 4,891	Bank of New York Mellon
Wells Fargo	FN AI8345 2.902% Matures 08/01/2041	7,134	Bank of New York Mellon
Wells Fargo	FN AR9199 3.000% Matures 03/01/2043	104,049	Bank of New York Mellon
Wells Fargo	FN AT5895 3.000% Matures 06/01/2043	20,000	Bank of New York Mellon
Wells Fargo	FN AE0981 3.500% Matures 03/01/2041	<u>24,775</u>	Bank of New York Mellon
		<u>\$ 160,849</u>	

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2013**

	<u>Wells Fargo Bank</u>
Operating account	\$ 489,236
Activity account	<u>78,553</u>
Total on deposit	567,789
Reconciling items	<u>(49,552)</u>
Reconciled balance at June 30, 2013	518,237
Less activity funds	<u>(70,323)</u>
<b>Balance per Exhibit A-1</b>	<u><u>\$ 447,914</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
CASH RECONCILIATION  
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Federal Projects Account 24000
<b>Cash, June 30, 2012</b>	\$ 62,721	\$ 2,591	\$ -	\$ 63,656	\$ -
Add:					
2012-13 revenues	2,477,672	22,508	53,952	118,564	34,391
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,540,393</u>	<u>25,099</u>	<u>53,952</u>	<u>182,220</u>	<u>34,391</u>
Less:					
2012-13 expenditures	(2,282,601)	(20,938)	(48,921)	(111,897)	(85,496)
Prior year outstanding loans	82,739	-	-	-	(10,650)
Total outstanding loans	(65,935)	-	-	-	57,418
Receivables/payables	107,378	-	-	-	4,337
<b>Cash, June 30, 2013</b>	<u>381,974</u>	<u>4,161</u>	<u>5,031</u>	<u>70,323</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
<b>Cash per books</b>	<u>\$ 381,974</u>	<u>\$ 4,161</u>	<u>\$ 5,031</u>	<u>\$ 70,323</u>	<u>\$ -</u>
Modified accrual adjustments	\$ (120,240)	\$ 5,320	\$ -	\$ -	\$ -
<b>Fund balance, modified accrual basis (deficit)</b>	<u>\$ 261,734</u>	<u>\$ 9,481</u>	<u>\$ 5,031</u>	<u>\$ 70,323</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
 CASH RECONCILIATION  
 June 30, 2013

Schedule III

	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HP 33 31600
<b>Cash, June 30, 2012</b>	\$ -	\$ -	\$ 750	\$ -	\$ 77,781
<b>Add:</b>					
2012-13 revenues	2,750	1,703	-	319,466	201,741
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,750</u>	<u>1,703</u>	<u>750</u>	<u>319,466</u>	<u>279,522</u>
<b>Less:</b>					
2012-13 expenditures	(1,250)	(593)	(750)	(256,673)	(224,274)
Prior year outstanding loans	-	(1,703)	-	(62,793)	-
Total outstanding loans	-	593	-	-	-
Receivables/payables	-	-	-	-	-
<b>Cash, June 30, 2013</b>	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,248</u>
<b>Fund balance reconciliation to GAAP basis:</b>					
Audit reclassifications to cash	-	-	-	-	-
<b>Cash per books</b>	<u>\$ 1,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,248</u>
Modified accrual adjustments	\$ -	\$ -	\$ -	\$ -	\$ (55,248)
<b>Fund balance, modified accrual basis (deficit)</b>	<u>\$ 1,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)  
CASH RECONCILIATION  
June 30, 2013

Schedule III

	<u>Capital Improve. SB 9 31700</u>	<u>Total Primary Government</u>
<b>Cash, June 30, 2012</b>	\$ -	\$ 207,499
Add:		
2012-13 revenues	7,593	3,240,340
Loans from other funds	<u>-</u>	<u>-</u>
<b>Total cash available</b>	<u>7,593</u>	<u>3,447,839</u>
Less:		
2012-13 expenditures	(7,924)	(3,041,317)
Prior year outstanding loans	(7,593)	-
Total outstanding loans	7,924	-
Receivables/payables	<u>-</u>	<u>111,715</u>
<b>Cash, June 30, 2013</b>	<u>-</u>	<u>518,237</u>
Fund balance reconciliation to GAAP basis:		
Audit reclassifications to cash	<u>-</u>	<u>-</u>
<b>Cash per books</b>	<u>\$ -</u>	518,237
	Less Activity Funds	<u>(70,323)</u>
	Per Exhibit B-1	<u>\$ 447,914</u>
 Modified accrual adjustments	 <u>\$ -</u>	 <u>\$ (170,168)</u>
<b>Fund balance, modified accrual basis (deficit)</b>	<u>\$ -</u>	348,069
	Less Activity Funds	<u>(70,323)</u>
	Per Exhibit B-1	<u>\$ 277,746</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ROBERT F. KENNEDY CHARTER SCHOOL  
 STATEMENT OF NET POSITION  
 June 30, 2013

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 263,794
Receivables, net of allowance for uncollectibles:	
Due from other governments	10,571
Prepaid expenses	-
Total current assets	<u>274,365</u>
 <b>NON-CURRENT ASSETS</b>	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	184,240
Less: accumulated depreciation	<u>(177,276)</u>
Total non-current assets	<u>6,964</u>
 <b>TOTAL ASSETS</b>	 <u>\$ 281,329</u>
 <b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 6,152
Accrued liabilities	133,332
Due to other governments	45,860
Compensated absences	<u>15,117</u>
Total current liabilities	<u>200,461</u>
Total liabilities	<u>200,461</u>
Net investment in capital assets	6,964
Restricted	69,731
Unrestricted	<u>4,173</u>
Total net position	<u>80,868</u>
 <b>TOTAL LIABILITIES AND NET POSITION</b>	 <u>\$ 281,329</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,470,349	\$ -	\$ 247,826	\$ -	\$ (1,222,523)
Support services:					
Students	694,969	-	4,821	-	(690,148)
Instruction	22,003	-	-	-	(22,003)
General Administration	29,021	-	-	-	(29,021)
School Administration	222,977	-	-	-	(222,977)
Central Services	118,188	-	-	-	(118,188)
Operation & Maintenance of Plant	209,670	-	-	-	(209,670)
Student Transportation	17,090	-	-	-	(17,090)
Operating of Non-instructional Services:					
Food Services Operations	82,000	500	68,858	-	(12,642)
Community Services Operations	10,571	-	10,571	-	-
Facilities, Materials, Supplies and Other Services	<u>348,262</u>	<u>-</u>	<u>166,696</u>	<u>-</u>	<u>(181,566)</u>
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<u>\$ 3,225,100</u>	<u>\$ 500</u>	<u>\$ 498,772</u>	<u>\$ -</u>	<u>(2,725,828)</u>
			<b>GENERAL REVENUES</b>		
				State Equalization Guarantee	2,482,524
				Miscellaneous	1,533
				Property Taxes	<u>155,675</u>
				Total general revenues	<u>2,639,732</u>
				Change in net position	(86,096)
				Net position, beginning of year	<u>166,964</u>
				Net position, end of year	<u>\$ 80,868</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	11000 General	14000 Instructional Support	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
<b>ASSETS</b>					
Cash and temporary investments	\$ 138,849	\$ 11,095	\$ -	\$ 249	\$ 4,021
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	10,470	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 149,319</b>	<b>\$ 11,095</b>	<b>\$ -</b>	<b>\$ 249</b>	<b>\$ 4,021</b>
<b>LIABILITIES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ 5,813	\$ -	\$ -	\$ -	\$ 321
Accrued expenses	124,216	-	-	249	3,700
Due to other funds	-	-	-	-	-
Due to other governments	-	2,740	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>130,029</u>	<u>2,740</u>	<u>-</u>	<u>249</u>	<u>4,021</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	8,355	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	19,290	-	-	-	-
Total fund balance (deficit)	<u>19,290</u>	<u>8,355</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 149,319</b>	<b>\$ 11,095</b>	<b>\$ -</b>	<b>\$ 249</b>	<b>\$ 4,021</b>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	25153 Title XIX Medicaid	25250 SEG Federal Stimulus
<b>ASSETS</b>					
Cash and temporary investments	\$ -	\$ 55	\$ 5,015	\$ -	\$ 69
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 55</b>	<b>\$ 5,015</b>	<b>\$ -</b>	<b>\$ 69</b>
<b>LIABILITIES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	55	5,015	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	69
Unearned revenue	-	-	-	-	-
Total current liabilities	-	55	5,015	-	69
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 55</b>	<b>\$ 5,015</b>	<b>\$ -</b>	<b>\$ 69</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	26104 Bill & Melinda Gates Foundation	28133 Youth Conservation Corps	29102 Private Direct Grants	29107 City/County Grants	29130 Student-Based Health Clinic
<b>ASSETS</b>					
Cash and temporary investments	\$ 37,925	\$ -	\$ 7,220	\$ 113	\$ 16,132
Accounts receivable:					
Due from other governments	-	10,571	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 37,925</b>	<b>\$ 10,571</b>	<b>\$ 7,220</b>	<b>\$ 113</b>	<b>\$ 16,132</b>
<b>LIABILITIES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ 18	\$ -	\$ -	\$ -
Accrued expenses	14	83	-	-	-
Due to other funds	-	10,470	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>14</u>	<u>10,571</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	37,911	-	7,220	113	16,132
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>37,911</u>	<u>-</u>	<u>7,220</u>	<u>113</u>	<u>16,132</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 37,925</b>	<b>\$ 10,571</b>	<b>\$ 7,220</b>	<b>\$ 113</b>	<b>\$ 16,132</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
<b>ASSETS</b>			
Cash and temporary investments	\$ -	\$ 43,051	\$ 263,794
Accounts receivable:			
Due from other governments	-	-	10,571
Other accounts receivable	-	-	-
Due from other funds	-	-	10,470
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 43,051</b>	<b>\$ 284,835</b>
<b>LIABILITIES AND FUND BALANCE</b>			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ 6,152
Accrued expenses	-	-	133,332
Due to other funds	-	-	10,470
Due to other governments	-	43,051	45,860
Unearned revenue	-	-	-
Total current liabilities	<u>-</u>	<u>43,051</u>	<u>195,814</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	69,731
Committed	-	-	-
Assigned	-	-	-
Unassigned (deficit)	-	-	19,290
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>89,021</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 43,051</b>	<b>\$ 284,835</b>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY CHARTER SCHOOL**  
**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**June 30, 2013**

<b>Total Fund Balance - Governmental Funds</b>	
<b>(Governmental Fund Balance Sheet)</b>	<b>\$ <u>89,021</u></b>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	184,240
Accumulated depreciation is	(177,276)

Total capital assets	6,964
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	(15,117)
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Total long-term and other liabilities	(15,117)
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<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u><u>80,868</u></u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	21000	24101	24106
	General	Instructional Support	Food Services	Title I IASA	IDEA-B Entitlement
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	1,533	-	500	-	-
State sources	2,482,524	14,674	-	-	-
Federal sources	-	-	68,858	6,881	54,742
Interest	-	-	-	-	-
Total revenues	<u>2,484,057</u>	<u>14,674</u>	<u>69,358</u>	<u>6,881</u>	<u>54,742</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,254,378	15,055	-	6,127	50,675
Support services:					
Students	625,692	-	-	754	4,067
Instruction	22,003	-	-	-	-
General administration	29,021	-	-	-	-
School administration	222,977	-	-	-	-
Central services	118,188	-	-	-	-
Operation & maintenance of plant	209,670	-	-	-	-
Student transportation	17,090	-	-	-	-
Other support services	1,977	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	12,856	-	69,144	-	-
Capital outlay	22,128	-	-	-	-
Total expenditures	<u>2,535,980</u>	<u>15,055</u>	<u>69,144</u>	<u>6,881</u>	<u>54,742</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(51,923)</u>	<u>(381)</u>	<u>214</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(51,923)</u>	<u>(381)</u>	<u>214</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>71,213</u>	<u>8,736</u>	<u>(214)</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 19,290</u>	<u>\$ 8,355</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2013

Exhibit B-3

	24153	24154	24162	25153	25250
	English Language	Teacher/Principal	Title I School	Title XIX	SEG
	Acquisition	Training	Improvement	Medicaid	Federal Stimulus
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	7,700	12,663	88,187	-	-
Interest	-	-	-	-	-
Total revenues	<u>7,700</u>	<u>12,663</u>	<u>88,187</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	7,700	12,663	88,187	-	-
Support services:					
Students	-	-	-	33,940	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>7,700</u>	<u>12,663</u>	<u>88,187</u>	<u>33,940</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(33,940)</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(33,940)</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,940</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2013

Exhibit B-3

	26104 Bill & Melinda Gates Foundation	28133 Youth Conservation Corps	29102 Private Direct Grants	29107 City/County Grants	29130 Student-Based Health Clinic
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	66,800	-	1,000	-	-
State sources	-	10,571	-	-	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>66,800</u>	<u>10,571</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	37,004	-	682	-	-
Support services:					
Students	-	-	-	-	30,516
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	10,571	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>37,004</u>	<u>10,571</u>	<u>682</u>	<u>-</u>	<u>30,516</u>
Excess (deficiency) of revenues over (under) expenditures	<u>29,796</u>	<u>-</u>	<u>318</u>	<u>-</u>	<u>(30,516)</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>29,796</u>	<u>-</u>	<u>318</u>	<u>-</u>	<u>(30,516)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>8,115</u>	<u>-</u>	<u>6,902</u>	<u>113</u>	<u>46,648</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 37,911</u>	<u>\$ -</u>	<u>\$ 7,220</u>	<u>\$ 113</u>	<u>\$ 16,132</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2013

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
<b>REVENUES</b>			
Property taxes	\$ -	\$ 155,675	\$ 155,675
Local and county sources	-	-	69,833
State sources	166,696	-	2,674,465
Federal sources	-	-	239,031
Interest	-	-	-
Total revenues	<u>166,696</u>	<u>155,675</u>	<u>3,139,004</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	-	-	1,472,471
Support services:			
Students	-	-	694,969
Instruction	-	-	22,003
General administration	-	-	29,021
School administration	-	-	222,977
Central services	-	-	118,188
Operation & maintenance of plant	-	-	209,670
Student transportation	-	-	17,090
Other support services	-	-	1,977
Operation of non-instructional services:			
Community services operations	-	-	10,571
Food services operations	-	-	82,000
Capital outlay	<u>166,696</u>	<u>155,675</u>	<u>344,499</u>
Total expenditures	<u>166,696</u>	<u>155,675</u>	<u>3,225,436</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(86,432)</u>
Other financing sources (uses):			
Other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>(86,432)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>175,453</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,021</u>

The accompanying notes are an integral part of the financial statements.



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY CHARTER SCHOOL**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**Year Ended June 30, 2013**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ <u>(86,432)</u></b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	<u>2,122</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(1,786)</u>

Excess of depreciation expense over capital outlay	<u>(1,786)</u>
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Loss/Adjustments on disposal of assets	<u>-</u>
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<b>Change in net position of governmental activities (Statement of Activities)</b>	<b>\$ <u>(86,096)</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 1,533	\$ 1,533
State sources	2,460,751	2,464,343	2,482,524	18,181
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,460,751</u>	<u>2,464,343</u>	<u>2,484,057</u>	<u>19,714</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,239,173	1,221,767	1,254,378	(32,611)
Support Services:				
Students	582,267	676,295	657,967	18,328
Instruction	34,670	29,670	22,003	7,667
General administration	21,500	26,970	29,021	(2,051)
School administration	210,806	296,866	222,977	73,889
Central services	123,220	131,125	129,780	1,345
Operation & maintenance of plant	234,016	284,284	209,670	74,614
Student transportation	12,500	29,844	17,090	12,754
Other support services	-	2,051	1,977	74
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	8,000	8,000	12,856	(4,856)
Capital outlay	-	-	22,128	(22,128)
<b>TOTAL EXPENDITURES</b>	<u>2,466,152</u>	<u>2,706,872</u>	<u>2,579,847</u>	<u>127,025</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(5,401)</u>	<u>(242,529)</u>	<u>(95,790)</u>	<u>(146,739)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	5,401	242,529	-	(242,529)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>5,401</u>	<u>242,529</u>	<u>-</u>	<u>(242,529)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(95,790)</u>	<u>\$ (95,790)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			43,867	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (51,923)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
INSTRUCTIONAL SUPPORT (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	17,415	17,415	17,414	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>17,415</u>	<u>17,415</u>	<u>17,414</u>	<u>(1)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	22,415	26,151	15,055	11,096
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>22,415</u>	<u>26,151</u>	<u>15,055</u>	<u>11,096</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(5,000)</u>	<u>(8,736)</u>	<u>2,359</u>	<u>(11,095)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	5,000	8,736	-	(8,736)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>5,000</u>	<u>8,736</u>	<u>-</u>	<u>(8,736)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>2,359</u>	<u>\$ 2,359</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(2,740)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (381)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
FOOD SERVICES (FUND 21000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 2,000	\$ 2,000	\$ 500	\$ (1,500)
State sources	-	-	-	-
Federal sources	80,000	80,000	68,858	(11,142)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>82,000</u>	<u>82,000</u>	<u>69,358</u>	<u>(12,642)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	82,000	82,000	69,144	12,856
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>82,000</u>	<u>82,000</u>	<u>69,144</u>	<u>12,856</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>214</u>	<u>(214)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>214</u>	<u>\$ 214</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 214</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
TITLE I IASA (FUND 24101)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	14,351	109,244	20,457	(88,787)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>14,351</u>	<u>109,244</u>	<u>20,457</u>	<u>(88,787)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	13,452	108,345	6,127	102,218
Support Services:				
Students	899	899	754	145
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>14,351</u>	<u>109,244</u>	<u>6,881</u>	<u>102,363</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>13,576</u>	<u>(13,576)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>13,576</u>	<u>\$ 13,576</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(13,576)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	57,609	61,676	66,631	4,955
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>57,609</u>	<u>61,676</u>	<u>66,631</u>	<u>4,955</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	57,609	50,675	6,934
Support Services:				
Students	57,609	4,067	4,067	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
11	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>57,609</u>	<u>61,676</u>	<u>54,742</u>	<u>6,934</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>11,889</u>	<u>(11,889)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>11,889</u>	<u>\$ 11,889</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(11,889)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
ENGLISH LANGUAGE ACQUISITION (FUND 24153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	10,846	10,846	10,528	(318)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>10,846</u>	<u>10,846</u>	<u>10,528</u>	<u>(318)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	10,846	10,846	7,700	3,146
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>10,846</u>	<u>10,846</u>	<u>7,700</u>	<u>3,146</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>2,828</u>	<u>(2,828)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>2,828</u>	<u>\$ 2,828</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(2,828)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	11,117	15,901	12,663	(3,238)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>11,117</u>	<u>15,901</u>	<u>12,663</u>	<u>(3,238)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	11,117	15,901	12,663	3,238
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>11,117</u>	<u>15,901</u>	<u>12,663</u>	<u>3,238</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
TITLE I SCHOOL IMPROVEMENT (FUND 24162)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	112,168	123,927	11,759
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>112,168</u>	<u>123,927</u>	<u>11,759</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	112,168	88,187	23,981
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>112,168</u>	<u>88,187</u>	<u>23,981</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>35,740</u>	<u>(35,740)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>35,740</u>	<u>\$ 35,740</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(35,740)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
TITLE XIX MEDICAID (FUND 25153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	33,940	33,940	33,940	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>33,940</u>	<u>33,940</u>	<u>33,940</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(33,940)</u>	<u>(33,940)</u>	<u>(33,940)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	33,940	33,940	-	(33,940)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>33,940</u>	<u>33,940</u>	<u>-</u>	<u>(33,940)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(33,940)</u>	<u>\$ (33,940)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (33,940)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
SEG FEDERAL STIMULUS (FUND 25250)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	\$ -	\$ -	-	\$ -
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			\$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
BILL & MELINDA GATES FOUNDATION (FUND 26104)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	33,400	66,800	33,400
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>33,400</u>	<u>66,800</u>	<u>33,400</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	41,515	37,004	4,511
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>41,515</u>	<u>37,004</u>	<u>4,511</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(8,115)</u>	<u>29,796</u>	<u>(37,911)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	8,115	-	(8,115)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>8,115</u>	<u>-</u>	<u>(8,115)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>29,796</u>	<u>\$ 29,796</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 29,796</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
YOUTH CONSERVATION CORPS (FUND 28133)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	81,379	-	(81,379)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>81,379</u>	<u>-</u>	<u>(81,379)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	81,379	10,571	70,808
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>81,379</u>	<u>10,571</u>	<u>70,808</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(10,571)</u>	<u>10,571</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(10,571)</u>	<u>\$ (10,571)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			10,571	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
PRIVATE DIRECT GRANT (FUND 29102)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 1,000	\$ 1,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	6,701	7,902	682	7,220
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>6,701</u>	<u>7,902</u>	<u>682</u>	<u>7,220</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(6,701)</u>	<u>(6,902)</u>	<u>318</u>	<u>(7,220)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	6,701	6,902	-	(6,902)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>6,701</u>	<u>6,902</u>	<u>-</u>	<u>(6,902)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>318</u>	<u>\$ 318</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 318</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
CITY/COUNTY GRANTS (FUND 29107)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	113	-	113
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>113</u>	<u>-</u>	<u>113</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(113)</u>	<u>-</u>	<u>(113)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	113	-	(113)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>113</u>	<u>-</u>	<u>(113)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
STUDENT BASED HEALTH CLINIC (FUND 29130)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	1,652	-	1,652
Support Services:				
Students	44,996	44,996	30,516	14,480
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>44,996</u>	<u>46,648</u>	<u>30,516</u>	<u>16,132</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(44,996)</u>	<u>(46,648)</u>	<u>(30,516)</u>	<u>(16,132)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	44,996	46,648	-	(46,648)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>44,996</u>	<u>46,648</u>	<u>-</u>	<u>(46,648)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(30,516)</u>	<u>\$ (30,516)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (30,516)</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	166,696	208,366	41,670
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>166,696</u>	<u>208,366</u>	<u>41,670</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	166,696	166,696	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>166,696</u>	<u>166,696</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>41,670</u>	<u>(41,670)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>41,670</u>	<u>\$ 41,670</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(41,670)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
CAPITAL IMPROVEMENTS HB33 (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 158,603	\$ 284,964	\$ 155,675	\$ (129,289)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>158,603</u>	<u>284,964</u>	<u>155,675</u>	<u>(129,289)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,586	1,586	-	1,586
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	157,017	283,378	170,370	113,008
<b>TOTAL EXPENDITURES</b>	<u>158,603</u>	<u>284,964</u>	<u>170,370</u>	<u>114,594</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(14,695)</u>	<u>14,695</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(14,695)</u>	<u>\$ (14,695)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>14,695</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY CHARTER SCHOOL**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS**  
**June 30, 2013**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>1,999</u>
<b>TOTAL ASSETS</b>	<u>\$ 1,999</u>
<b>LIABILITIES</b>	
Deposits held for others	\$ <u>1,999</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 1,999</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY CHARTER SCHOOL**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS**  
**Year Ended June 30, 2013**

	<u>Balance, July 1, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 2,503	1,929	(2,433)	\$ 1,999
<b>TOTAL ASSETS</b>	<u>\$ 2,503</u>	<u>\$ 1,929</u>	<u>\$ (2,433)</u>	<u>\$ 1,999</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 2,503	\$ 1,929	\$ (2,433)	\$ 1,999
<b>TOTAL ASSETS</b>	<u>\$ 2,503</u>	<u>\$ 1,929</u>	<u>\$ (2,433)</u>	<u>\$ 1,999</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY CHARTER SCHOOL**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**June 30, 2013**

<u>Name of Depositor</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2013</u>	<u>Safekeeping Agent</u>
Wells Fargo	3138W7C51 FNMA FNMS Matures 03/01/2042, CPN 3.000%	\$ 65,900	Bank of New York Mellon
	3138WTRU2 FNMA FNMS Matures 06/01/2043, CPN3.000%	<u>58,132</u>	Bank of New York Mellon
		<u>\$ 124,032</u>	

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ROBERT F. KENNEDY CHARTER SCHOOL**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2013**

Operating account	\$ 381,077
Reconciling items	<u>(115,284)</u>
Reconciled balance at June 30, 2013	265,793
Less activity funds	<u>(1,999)</u>
<b>Balance per Exhibit A-1</b>	<b><u>\$ 263,794</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
CASH RECONCILIATION  
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	Federal Direct Account 25000
<b>Cash, June 30, 2012</b>	\$ 142,352	\$ 8,736	\$ -	\$ -	\$ 34,009
Add:					
2012-13 revenues	2,484,057	17,414	69,358	234,206	-
Loans from other funds	-	-	-	-	-
Total cash available	<u>2,626,409</u>	<u>26,150</u>	<u>69,358</u>	<u>234,206</u>	<u>34,009</u>
Less:					
2012-13 expenditures	(2,535,980)	(15,055)	(69,144)	(170,173)	(33,940)
Prior year outstanding loans	100,176		(214)	(52,073)	-
Total outstanding loans	(10,470)	-	-	-	-
Receivables/payables	(41,286)	-	-	(2,620)	-
<b>Cash, June 30, 2013</b>	<u>138,849</u>	<u>11,095</u>	<u>-</u>	<u>9,340</u>	<u>69</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
<b>Cash per books</b>	<u>\$ 138,849</u>	<u>\$ 11,095</u>	<u>\$ -</u>	<u>\$ 9,340</u>	<u>\$ 69</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (119,559)	\$ (2,740)	\$ -	\$ (9,340)	\$ (69)
<b>Fund balance, modified accrual basis (deficit)</b>	<u>\$ 19,290</u>	<u>\$ 8,355</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 ROBERT F. KENNEDY CHARTER SCHOOL  
 CASH RECONCILIATION  
 June 30, 2013

Schedule III

	Local Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
<b>Cash, June 30, 2012</b>	\$ 8,115	\$ -	\$ -	\$ 53,663	\$ -
Add:					
2012-13 revenues	66,800	5,012	-	1,000	208,366
Loans from other funds	-	-	-	-	-
Total cash available	<u>74,915</u>	<u>5,012</u>	<u>-</u>	<u>54,663</u>	<u>208,366</u>
Less:					
2012-13 expenditures	(37,004)	-	(10,571)	(31,198)	(166,696)
Prior year outstanding loans	-	(5,012)	-	-	(41,670)
Total outstanding loans	-	-	10,470	-	-
Receivables/payables	14	-	101	-	-
<b>Cash, June 30, 2013</b>	<u>37,925</u>	<u>-</u>	<u>-</u>	<u>23,465</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
<b>Cash per books</b>	<u>\$ 37,925</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,465</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	\$ (14)	\$ -	\$ -	\$ -	\$ -
<b>Fund balance, modified accrual basis (deficit)</b>	<u>\$ 37,911</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,465</u>	<u>\$ -</u>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ROBERT F. KENNEDY CHARTER SCHOOL  
CASH RECONCILIATION  
June 30, 2013

Schedule III

	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
<b>Cash, June 30, 2012</b>	\$ 57,745	\$ -	\$ 304,620
Add:			
2012-13 revenues	155,675	-	3,241,888
Loans from other funds	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total cash available</b>	<u>213,420</u>	<u>-</u>	<u>3,546,508</u>
Less:			
2012-13 expenditures	(170,369)	-	(3,240,130)
Prior year outstanding loans	-	(1,207)	-
Total outstanding loans	-	-	-
Receivables/payables	<u>-</u>	<u>1,207</u>	<u>(42,584)</u>
<b>Cash, June 30, 2013</b>	<u>43,051</u>	<u>-</u>	<u>263,794</u>
Fund balance reconciliation to GAAP basis:			
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash per books</b>	<u>\$ 43,051</u>	<u>\$ -</u>	<u>\$ 263,794</u>
Fund balance reconciliation to GAAP basis:			
Modified accrual adjustments	<u>\$ (43,051)</u>	<u>\$ -</u>	<u>\$ (174,773)</u>
<b>Fund balance, modified accrual basis (deficit)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,021</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES  
STATEMENT OF NET POSITION  
June 30, 2013

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 763,858
Receivables, net of allowance for uncollectibles:	
Due from other governments	9,829
Other	-
Prepaid expenses	<u>1,800</u>
Total current assets	<u>775,487</u>
<b>NON-CURRENT ASSETS</b>	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	328,027
Less: accumulated depreciation	<u>(314,943)</u>
Total non-current assets	<u>13,084</u>
<b>TOTAL ASSETS</b>	<u>\$ 788,571</u>
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 26,004
Accrued liabilities	4,515
Due to other governments	-
Unearned revenue	<u>478,651</u>
Total current liabilities	<u>509,170</u>
 Total liabilities	 <u>509,170</u>
 Net investment in capital assets	 13,084
Restricted	10,460
Unrestricted (deficit)	<u>255,857</u>
Total net position (deficit)	<u>279,401</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>\$ 788,571</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,520,152	\$ -	\$ 97,788	\$ -	\$ (1,422,364)
Support services:					
Students	127,874	-	50,314	-	(77,560)
Instruction	119,850	-	60,112	-	(59,738)
General Administration	12,920	-	-	-	(12,920)
School Administration	452,283	-	3,992	-	(448,291)
Central Services	181,262	-	-	-	(181,262)
Operation & Maintenance of Plant	81,138	-	-	-	(81,138)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	7,482	-	-	6,255	(1,227)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 2,502,961</b>	<b>\$ -</b>	<b>\$ 212,206</b>	<b>\$ 6,255</b>	<b>(2,284,500)</b>
			<b>GENERAL REVENUES</b>		
					2,443,272
					-
				Total general revenues	2,443,272
				Change in net position	158,772
				Net position, beginning of year	120,629
				Net position, end of year	<u>\$ 279,401</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS TECHNOLOGIES  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	11000 General	14000 Instructional Materials	24101 Title I IASA	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
<b>ASSETS</b>					
Cash and temporary investments	\$ 282,295	\$ 5,309	\$ -	\$ -	\$ -
Accounts receivable:					
Due from other governments	-	5,151	-	-	-
Other	-	-	-	-	-
Due from other funds	2,263	-	-	-	-
Prepaid expenses	1,800	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 286,358</b>	<b>\$ 10,460</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ 26,004	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	4,497	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>30,501</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	10,460	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	255,857	-	-	-	-
Total fund balance (deficit)	<u>255,857</u>	<u>10,460</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 286,358</b>	<b>\$ 10,460</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS TECHNOLOGIES  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	24162 Title I School Improvement	27106 Library GO Bonds	27115 Robot Systems for Math Competitions	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements
<b>ASSETS</b>					
Cash and temporary investments	\$ 18	\$ -	\$ -	\$ 476,236	\$ -
Accounts receivable:					
Due from other governments	-	2,263	-	2,415	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 18</b>	<b>\$ 2,263</b>	<b>\$ -</b>	<b>\$ 478,651</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	18	-	-	-	-
Due to other funds	-	2,263	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	478,651	-
Total current liabilities	<u>18</u>	<u>2,263</u>	<u>-</u>	<u>478,651</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 18</b>	<b>\$ 2,263</b>	<b>\$ -</b>	<b>\$ 478,651</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS TECHNOLOGIES  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	Total Primary Government
<b>ASSETS</b>	
Cash and temporary investments	\$ 763,858
Accounts receivable:	
Due from other governments	9,829
Other	-
Due from other funds	2,263
Prepaid expenses	1,800
<b>TOTAL ASSETS</b>	<b>\$ 777,750</b>
<b>LIABILITIES AND FUND BALANCE</b>	
Current liabilities:	
Accounts payable	\$ 26,004
Accrued liabilities	4,515
Due to other funds	2,263
Due to other governments	-
Unearned revenue	478,651
Total current liabilities	511,433
Fund balances:	
Nonspendable	-
Restricted	10,460
Committed	-
Assigned	-
Unassigned (deficit)	255,857
Total fund balance (deficit)	266,317
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 777,750</b>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES**  
**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**June 30, 2013**

<b>Total Fund Balance - Governmental Funds</b>		
<b>(Governmental Fund Balance Sheet)</b>	\$	266,317

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is		328,027
Accumulated depreciation is		<u>(314,943)</u>
 Total capital assets		 <u>13,084</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable		<u>-</u>
 Total long-term and other liabilities		 <u>-</u>

<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$</b>	<b><u>279,401</u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES  
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	24101	24106	24154
	General	Instructional Materials	Title I IASA	IDEA-B Entitlement	Teacher/Principal Training
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	5,500	-	-	-	-
State sources	2,443,272	22,582	-	-	-
Federal sources	-	-	55,346	50,314	9,918
Interest	-	-	-	-	-
Total revenues	<u>2,448,772</u>	<u>22,582</u>	<u>55,346</u>	<u>50,314</u>	<u>9,918</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,391,331	19,933	36,729	-	6,912
Support services:					
Students	77,560	-	-	50,314	-
Instruction	96,467	-	18,617	-	1,953
General administration	12,920	-	-	-	-
School administration	448,291	-	-	-	1,053
Central services	181,262	-	-	-	-
Operation & maintenance of plant	81,138	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,288,969</u>	<u>19,933</u>	<u>55,346</u>	<u>50,314</u>	<u>9,918</u>
Excess (deficiency) of revenues over (under) expenditures	<u>159,803</u>	<u>2,649</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>159,803</b>	<b>2,649</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>96,054</u>	<u>7,811</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 255,857</u>	<u>\$ 10,460</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES  
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2013

Exhibit B-3

	24162 Title I School Improvement	27106 Library GO Bonds	27115 Robot Systems for Math Competitions	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	2,263	4,908	-	6,255
Federal sources	61,375	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>61,375</u>	<u>2,263</u>	<u>4,908</u>	<u>-</u>	<u>6,255</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	57,886	-	4,908	-	-
Support services:					
Students	-	-	-	-	-
Instruction	550	2,263	-	-	-
General administration	-	-	-	-	-
School administration	2,939	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	6,255
Total expenditures	<u>61,375</u>	<u>2,263</u>	<u>4,908</u>	<u>-</u>	<u>6,255</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES  
 STATEMENT OF REVENUES, EXPENDITURES CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2013

		<u>Total Primary Government</u>
<b>REVENUES</b>		
Property taxes	\$	-
Local and county sources		5,500
State sources		2,479,280
Federal sources		176,953
Interest		-
		-
Total revenues		2,661,733
<b>EXPENDITURES</b>		
Current:		
Instruction		1,517,699
Support services:		
Students		127,874
Instruction		119,850
General administration		12,920
School administration		452,283
Central services		181,262
Operation & maintenance of plant		81,138
Student transportation		-
Other support services		-
Operation of non-instructional services:		
Community services operations		-
Food services operations		-
Capital outlay		6,255
		6,255
Total expenditures		2,499,281
Excess (deficiency) of revenues over (under) expenditures		162,452
Other financing sources (uses):		
Other financing uses		-
		-
Total other financing sources (uses)		-
<b>NET CHANGES IN FUND BALANCES</b>		162,452
<b>FUND BALANCES, BEGINNING OF YEAR</b>		103,865
<b>FUND BALANCES, END OF YEAR</b>	\$	266,317

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
Year Ended June 30, 2013**

**Net Changes in Fund Balances - Total Governmental Funds  
(Statement of Revenues, Expenditures, and Changes in  
Fund Balances)** \$ 162,452

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was: -

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay -  
Depreciation expense (3,680)

Excess of depreciation expense over capital outlay (3,680)

Loss/Adjustments on disposal of assets -

**Change in net position of governmental activities  
(Statement of Activities)** \$ 158,772

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 5,500	\$ 5,500	\$ -
State sources	2,279,130	2,425,379	2,443,272	17,893
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,279,130</u>	<u>2,430,879</u>	<u>2,448,772</u>	<u>17,893</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,059,192	1,467,298	1,390,442	76,856
Support Services:				
Students	95,944	98,802	77,560	21,242
Instruction	104,605	104,355	96,467	7,888
General administration	23,900	23,891	12,920	10,971
School administration	351,456	459,441	448,291	11,150
Central services	631,945	308,471	181,266	127,205
Operation & maintenance of plant	80,924	86,633	81,138	5,495
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>2,347,966</u>	<u>2,548,891</u>	<u>2,288,084</u>	<u>260,807</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(68,836)</u>	<u>(118,012)</u>	<u>160,688</u>	<u>(278,700)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	68,836	118,012	-	(118,012)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>68,836</u>	<u>118,012</u>	<u>-</u>	<u>(118,012)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>160,688</u>	<u>\$ 160,688</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(885)</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 159,803</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES  
INSTRUCTIONAL MATERIALS (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	17,431	22,582	17,431	(5,151)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>17,431</u>	<u>22,582</u>	<u>17,431</u>	<u>(5,151)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	23,810	30,393	19,933	10,460
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>23,810</u>	<u>30,393</u>	<u>19,933</u>	<u>10,460</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(6,379)</u>	<u>(7,811)</u>	<u>(2,502)</u>	<u>(5,309)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	6,379	7,811	-	(7,811)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>6,379</u>	<u>7,811</u>	<u>-</u>	<u>(7,811)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(2,502)</u>	<u>\$ (2,502)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			5,151	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 2,649</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES  
TITLE I IASA (FUND 24101)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	14,432	97,310	55,346	(41,964)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>14,432</u>	<u>97,310</u>	<u>55,346</u>	<u>(41,964)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	77,276	36,729	40,547
Support Services:				
Students	-	-	-	-
Instruction	14,432	20,034	18,617	1,417
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>14,432</u>	<u>97,310</u>	<u>55,346</u>	<u>41,964</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	46,996	50,314	50,314	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>46,996</u>	<u>50,314</u>	<u>50,314</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	46,996	50,314	50,314	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>46,996</u>	<u>50,314</u>	<u>50,314</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	11,962	17,109	9,918	(7,191)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>11,962</u>	<u>17,109</u>	<u>9,918</u>	<u>(7,191)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	11,962	11,962	6,912	5,050
Support Services:				
Students	-	-	-	-
Instruction	-	2,100	1,953	147
General administration	-	-	-	-
School administration	-	3,047	1,053	1,994
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>11,962</u>	<u>17,109</u>	<u>9,918</u>	<u>7,191</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES  
TITLE I SCHOOL IMPROVEMENT (FUND 24162)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	112,168	61,375	(50,793)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>112,168</u>	<u>61,375</u>	<u>(50,793)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	95,487	57,886	37,601
Support Services:				
Students	-	733	-	733
Instruction	-	12,283	550	11,733
General administration	-	-	-	-
School administration	-	3,665	2,939	726
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>112,168</u>	<u>61,375</u>	<u>50,793</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES  
2010 LIBRARY GO BONDS (FUND 27106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,263	-	(2,263)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>2,263</u>	<u>-</u>	<u>(2,263)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	2,263	2,263	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>2,263</u>	<u>2,263</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(2,263)</u>	<u>2,263</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(2,263)</u>	<u>\$ (2,263)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			2,263	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES  
ROBOT SYSTEMS FOR MATH COMPETITIONS (FUND 27115)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	21,175	4,908	(16,267)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>21,175</u>	<u>4,908</u>	<u>(16,267)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	21,175	4,908	16,267
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>21,175</u>	<u>4,908</u>	<u>16,267</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES  
HB33 CAPITAL IMPROVEMENTS (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	159,195	156,269	(2,926)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>159,195</u>	<u>156,269</u>	<u>(2,926)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	1,592	-	1,592
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	255,335	477,570	-	477,570
<b>TOTAL EXPENDITURES</b>	<u>255,335</u>	<u>479,162</u>	<u>-</u>	<u>479,162</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(255,335)</u>	<u>(319,967)</u>	<u>156,269</u>	<u>(476,236)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash/projected cash carryover	255,335	319,967	-	(319,967)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>255,335</u>	<u>319,967</u>	<u>-</u>	<u>(319,967)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>156,269</u>	<u>\$ 156,269</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(156,269)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES  
SB9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	13,361	19,522	12,388	(7,134)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>13,361</u>	<u>19,522</u>	<u>12,388</u>	<u>(7,134)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	13,361	19,522	6,255	13,267
<b>TOTAL EXPENDITURES</b>	<u>13,361</u>	<u>19,522</u>	<u>6,255</u>	<u>13,267</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>6,133</u>	<u>(6,133)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>6,133</u>	<u>\$ 6,133</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(6,133)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
New Mexico Bank & Trust	CUSIP 31123520120 2.643% Matures 7/1/2038	\$ 760,093	Commerce Bank St. Louis, MO
		<u>\$ 760,093</u>	

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2013**

Operating account	\$ 800,215
Reconciling items	<u>(36,357)</u>
Reconciled balance at June 30, 2013	763,858
Less activity funds	<u>-</u>
<b>Balance per Exhibit A-1</b>	<b><u>\$ 763,858</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES  
CASH RECONCILIATION  
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	State Flowthrough Fund 27000	Capital Improve. HP 33 31600
<b>Cash, June 30, 2012</b>	\$ 118,013	\$ 7,811	\$ -	\$ -	\$ 319,967
<b>Add:</b>					
2012-13 revenues	2,448,772	17,431	176,954	8,356	156,269
Loans from other funds	-	-	-	2,263	-
Total cash available	<u>2,566,785</u>	<u>25,242</u>	<u>176,954</u>	<u>10,619</u>	<u>476,236</u>
<b>Less:</b>					
2012-13 expenditures	(2,288,081)	(19,933)	(176,954)	(7,171)	-
Prior year outstanding loans	9,581	-	-	(3,448)	-
Total outstanding loans	(2,263)	-	-	-	-
Receivables/payables	(3,727)	-	18	-	-
<b>Cash, June 30, 2013</b>	<u>282,295</u>	<u>5,309</u>	<u>18</u>	<u>-</u>	<u>476,236</u>
<b>Fund balance reconciliation to GAAP basis:</b>					
Audit reclassifications to cash	-	-	-	-	-
<b>Cash per books</b>	<u>\$ 282,295</u>	<u>\$ 5,309</u>	<u>\$ 18</u>	<u>\$ -</u>	<u>\$ 476,236</u>
<b>Fund balance reconciliation to GAAP basis:</b>					
Modified accrual adjustments	(26,438)	5,151	(18)	-	(476,236)
<b>Fund balance, modified accrual basis (deficit)</b>	<u>\$ 255,857</u>	<u>\$ 10,460</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES  
 CASH RECONCILIATION  
 June 30, 2013

Schedule III

	Capital Improve. SB 9 31700	Total Primary Government
<b>Cash, June 30, 2012</b>	\$ -	\$ 445,791
<b>Add:</b>		
2012-13 revenues	12,388	2,820,170
Loans from other funds	-	2,263
<b>Total cash available</b>	<b>12,388</b>	<b>3,268,224</b>
<b>Less:</b>		
2012-13 expenditures	(6,255)	(2,498,394)
Prior year outstanding loans	(6,133)	-
Total outstanding loans		(2,263)
Receivables/payables	-	(3,709)
<b>Cash, June 30, 2013</b>	<b>-</b>	<b>763,858</b>
<b>Fund balance reconciliation to GAAP basis:</b>		
Audit reclassifications to cash	-	-
<b>Cash per books</b>	<b>\$ -</b>	<b>\$ 763,858</b>
<b>Fund balance reconciliation to GAAP basis:</b>		
Modified accrual adjustments	\$ -	\$ (497,541)
<b>Fund balance, modified accrual basis (deficit)</b>	<b>\$ -</b>	<b>\$ 266,317</b>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SOUTH VALLEY ACADEMY**  
**STATEMENT OF NET POSITION**  
**June 30, 2013**

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 615,946
Receivables, net of allowance for uncollectibles:	
Due from other governments	117,806
Other	4,035
Prepaid expenses	-
Total current assets	<u>737,787</u>
<b>NON-CURRENT ASSETS</b>	
Capital assets:	
Building improvements	126,567
Furniture, fixtures and equipment	378,551
Less: accumulated depreciation	<u>(323,126)</u>
Total non-current assets	<u>181,992</u>
<b>TOTAL ASSETS</b>	<u>\$ 919,779</u>
<b>LIABILITIES AND NET POSITION</b>	
Accrued liabilities	\$ 165,965
Due to other governments	55,230
Unearned revenue	46,305
Compensated absences	<u>8,972</u>
Total current liabilities	<u>276,472</u>
Total liabilities	<u>276,472</u>
Net investment in capital assets	181,992
Restricted	57,014
Unrestricted (deficit)	<u>404,301</u>
Total net position (deficit)	<u>643,307</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>\$ 919,779</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues			Net Revenues (Expenses) and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Governmental activities:					
Instruction	\$ 1,644,738	\$ 60,636	\$ 280,446	\$ -	\$ (1,303,656)
Support services:					
Students	445,651	-	125,428	-	(320,223)
Instruction	52,578	-	-	-	(52,578)
General Administration	62,513	-	-	-	(62,513)
School Administration	112,676	-	-	-	(112,676)
Central Services	168,836	-	500	-	(168,336)
Operation & Maintenance of Plant	390,696	-	-	-	(390,696)
Student Transportation	68,191	-	68,550	-	359
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	149,156	910	139,275	-	(8,971)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	402,760	-	-	181,170	(221,590)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 3,497,795</b>	<b>\$ 61,546</b>	<b>\$ 614,199</b>	<b>\$ 181,170</b>	<b>(2,640,880)</b>

**GENERAL REVENUES**

State Equalization Guarantee	2,331,266
Property Taxes	213,675
Unrestricted investment earnings	-
Lease Revenue	-
Transfer out - Capital assets to APS	-
Transfers out	-
Miscellaneous	-
<b>Total general revenues</b>	<b>2,544,941</b>
Change in net position	(95,939)
Net position, beginning of year	739,246
Exclusion of component unit	-
<b>Net position, end of year</b>	<b>\$ 643,307</b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Support	Food Services	Title I IASA
<b>ASSETS</b>					
Cash and temporary investments	\$ 467,023	\$ 1,772	\$ 13,677	\$ 708	\$ -
Accounts receivable:					
Due from other governments	-	-	3,464	-	70,665
Other	-	-	-	-	-
Due from other funds	104,618	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 571,641</u>	<u>\$ 1,772</u>	<u>\$ 17,141</u>	<u>\$ 708</u>	<u>\$ 70,665</u>
<b>LIABILITIES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	158,368	-	-	-	7,477
Due to other funds	-	-	-	-	63,188
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>158,368</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,665</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	1,772	17,141	708	-
Committed	350,000	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	63,273	-	-	-	-
Total fund balance (deficit)	<u>413,273</u>	<u>1,772</u>	<u>17,141</u>	<u>708</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 571,641</u>	<u>\$ 1,772</u>	<u>\$ 17,141</u>	<u>\$ 708</u>	<u>\$ 70,665</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	24106	24153	24154	24162	25171
	IDEA-B	English	Teacher/Principal	Title I School	Child & Adult
	Entitlement	Language	Training	Improvement	Food Program
	Acquisition	-	-	-	-
<b>ASSETS</b>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ 1,611
Accounts receivable:					
Due from other governments	-	923	15,328	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 923</u>	<u>\$ 15,328</u>	<u>\$ -</u>	<u>\$ 1,611</u>
<b>LIABILITIES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	923	15,328	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>-</u>	<u>923</u>	<u>15,328</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	1,611
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,611</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 923</u>	<u>\$ 15,328</u>	<u>\$ -</u>	<u>\$ 1,611</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	26185	26188	26207	28133	29102
	CES	Center for Educational Initiatives	CNM Foundation Fund	Youth Conservation Corps	Private Direct Grants
<b>ASSETS</b>					
Cash and temporary investments	\$ 10,983	\$ 2,144	\$ 950	\$ -	\$ 14,669
Accounts receivable:					
Due from other governments	-	-	-	19,033	-
Other	-	-	-	-	4,035
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b><u>\$ 10,983</u></b>	<b><u>\$ 2,144</u></b>	<b><u>\$ 950</u></b>	<b><u>\$ 19,033</u></b>	<b><u>\$ 18,704</u></b>
<b>LIABILITIES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	120	-
Due to other funds	-	-	-	18,913	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,033</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	10,983	2,144	950	-	18,704
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>10,983</u>	<u>2,144</u>	<u>950</u>	<u>-</u>	<u>18,704</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 10,983</u></b>	<b><u>\$ 2,144</u></b>	<b><u>\$ 950</u></b>	<b><u>\$ 19,033</u></b>	<b><u>\$ 18,704</u></b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	29107	29114	31200	31600	31700
	City/County Grants	McCune Charitable Foundation	Public School Capital Outlay	HB33 Capital Improvements	SB9 Capital Improvements
<b>ASSETS</b>					
Cash and temporary investments	\$ 3,001	\$ 46,305	\$ -	\$ 53,103	\$ -
Accounts receivable:					
Due from other governments	-	-	-	2,127	6,266
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,001</b>	<b>\$ 46,305</b>	<b>\$ -</b>	<b>\$ 55,230</b>	<b>\$ 6,266</b>
<b>LIABILITIES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	6,266
Due to other governments	-	-	-	55,230	-
Unearned revenue	-	46,305	-	-	-
Total current liabilities	-	46,305	-	55,230	6,266
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	3,001	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	3,001	-	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 3,001</b>	<b>\$ 46,305</b>	<b>\$ -</b>	<b>\$ 55,230</b>	<b>\$ 6,266</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	Total Primary Government
<b>ASSETS</b>	
Cash and temporary investments	\$ 615,946
Accounts receivable:	
Due from other governments	117,806
Other	4,035
Due from other funds	104,618
Prepaid expenses	-
<b>TOTAL ASSETS</b>	<b>\$ 842,405</b>
<b>LIABILITIES AND FUND BALANCE</b>	
Current liabilities:	
Accounts payable	\$ -
Accrued liabilities	165,965
Due to other funds	104,618
Due to other governments	55,230
Unearned revenue	46,305
Total current liabilities	372,118
Fund balances:	
Nonspendable	-
Restricted	57,014
Committed	350,000
Assigned	-
Unassigned (deficit)	63,273
Total fund balance (deficit)	470,287
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 842,405</b>

The accompanying notes are an integral part of the financial statements.



**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SOUTH VALLEY ACADEMY**  
**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**June 30, 2013**

<b>Total Fund Balance - Governmental Funds</b>	
<b>(Governmental Fund Balance Sheet)</b>	<b>\$ <u>470,287</u></b>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	505,118
Accumulated depreciation is	<u>(323,126)</u>
 Total capital assets	 <u>181,992</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>(8,972)</u>
 Total long-term and other liabilities	 <u>(8,972)</u>

<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u><u>643,307</u></u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2013

Exhibit B-3

	11000 General	13000 Pupil Transportation	14000 Instructional Support	21000 Food Services	24101 Title I IASA
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	60,636	-	-	910	-
State sources	2,331,266	68,550	19,237	-	-
Federal sources	-	-	-	105,664	70,665
Interest	-	-	-	-	-
Total revenues	<u>2,391,902</u>	<u>68,550</u>	<u>19,237</u>	<u>106,574</u>	<u>70,665</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	1,497,709	-	11,299	-	69,522
Support services:					
Students	315,080	-	-	-	1,143
Instruction	51,688	-	-	-	-
General administration	58,145	-	-	-	-
School administration	106,252	-	-	-	-
Central services	151,200	-	-	-	-
Operation & maintenance of plant	240,696	-	-	-	-
Student transportation	-	68,191	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	114,646	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>2,420,770</u>	<u>68,191</u>	<u>11,299</u>	<u>114,646</u>	<u>70,665</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(28,868)</u>	<u>359</u>	<u>7,938</u>	<u>(8,072)</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(28,868)</u>	<u>359</u>	<u>7,938</u>	<u>(8,072)</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>442,141</u>	<u>1,413</u>	<u>9,203</u>	<u>8,780</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 413,273</u>	<u>\$ 1,772</u>	<u>\$ 17,141</u>	<u>\$ 708</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SOUTH VALLEY ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 Year Ended June 30, 2013

Exhibit B-3

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	25171 Child & Adult Food Program
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	25,969	923	15,328	80,065	33,611
Interest	-	-	-	-	-
Total revenues	<u>25,969</u>	<u>923</u>	<u>15,328</u>	<u>80,065</u>	<u>33,611</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	-	923	15,328	-	-
Support services:					
Students	25,969	-	-	80,065	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	32,000
Capital outlay	-	-	-	-	-
Total expenditures	<u>25,969</u>	<u>923</u>	<u>15,328</u>	<u>80,065</u>	<u>32,000</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	<u>1,611</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,611</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,611</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2013

Exhibit B-3

	26185	26188	26207	28133
	CES	Center for Educational Initiatives	CNM Foundation Fund	Youth Conservation Corps
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	750	22,894
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>750</u>	<u>22,894</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	3,000
Support services:				
Students	-	-	-	19,394
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	500
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,894</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>750</u>	<u>-</u>
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>750</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>10,983</u>	<u>2,144</u>	<u>200</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 10,983</u>	<u>\$ 2,144</u>	<u>\$ 950</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2013

Exhibit B-3

	29102 Private Direct Grants	29107 City/County Grants	29114 McCune Charitable Foundation	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 213,675
Local and county sources	46,848	-	123,695	-	-
State sources	-	-	-	174,904	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>46,848</u>	<u>-</u>	<u>123,695</u>	<u>174,904</u>	<u>213,675</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	40,514	-	2,535	-	-
Support services:					
Students	2,000	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	6,295	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	150,000	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	174,904	213,675
Total expenditures	<u>48,809</u>	<u>-</u>	<u>152,535</u>	<u>174,904</u>	<u>213,675</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,961)</u>	<u>-</u>	<u>(28,840)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(1,961)</u>	<u>-</u>	<u>(28,840)</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>20,665</u>	<u>3,001</u>	<u>28,840</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 18,704</u>	<u>\$ 3,001</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2013

Exhibit B-3

	31700 SB9 Capital Improvements	Total Primary Government
<b>REVENUES</b>		
Property taxes	\$ -	\$ 213,675
Local and county sources	-	255,733
State sources	6,266	2,600,223
Federal sources	-	332,225
Interest	-	-
Total revenues	6,266	3,401,856
<b>EXPENDITURES</b>		
Current:		
Instruction	-	1,640,830
Support services:		
Students	-	443,651
Instruction	-	51,688
General administration	-	58,145
School administration	-	112,547
Central services	-	151,700
Operation & maintenance of plant	-	390,696
Student transportation	-	68,191
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	146,646
Capital outlay	6,266	394,845
Total expenditures	6,266	3,458,939
Excess (deficiency) of revenues over (under) expenditures	-	(57,083)
Other financing sources (uses):		
Other financing uses	-	-
Total other financing sources (uses)	-	-
<b>NET CHANGES IN FUND BALANCES</b>	-	(57,083)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	527,370
<b>FUND BALANCES, END OF YEAR</b>	\$ -	\$ 470,287

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SOUTH VALLEY ACADEMY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**Year Ended June 30, 2013**

<b>Net Changes in Fund Balances - Total Governmental Funds</b>	
<b>(Statement of Revenues, Expenditures, and Changes in</b>	
<b>Fund Balances)</b>	<b>\$ <u>(57,083)</u></b>

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The increase in compensated absences for the fiscal year was:	<u>(2,628)</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(36,228)</u>
 Excess of depreciation expense over capital outlay	 (36,228)
 Transfer of assets to APS	 <u>-</u>

<b>Change in net position of governmental activities</b>	
<b>(Statement of Activities)</b>	<b>\$ <u>(95,939)</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 60,636	\$ 60,636
State sources	2,245,378	2,314,195	2,331,266	17,071
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,245,378</u>	<u>2,314,195</u>	<u>2,391,902</u>	<u>77,707</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,643,751	1,613,751	1,497,709	116,042
Support Services:				
Students	327,131	327,131	315,080	12,051
Instruction	51,424	61,424	51,688	9,736
General administration	68,500	93,500	58,145	35,355
School administration	114,759	114,759	106,252	8,507
Central services	131,461	215,278	151,200	64,078
Operation & maintenance of plant	258,352	330,493	240,696	89,797
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>2,595,378</u>	<u>2,756,336</u>	<u>2,420,770</u>	<u>335,566</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(350,000)</u>	<u>(442,141)</u>	<u>(28,868)</u>	<u>(413,273)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	350,000	442,141	-	(442,141)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>350,000</u>	<u>442,141</u>	<u>-</u>	<u>(442,141)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(28,868)</u>	<u>\$ (28,868)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (28,868)</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
PUPIL TRANSPORTATION (FUND 13000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 68,550	\$ 65,808	\$ (2,742)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>68,550</u>	<u>65,808</u>	<u>(2,742)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	68,550	65,449	3,101
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>68,550</u>	<u>65,449</u>	<u>3,101</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>359</u>	<u>(359)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>359</u>	<u>\$ 359</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 359</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
INSTRUCTIONAL SUPPORT (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	15,773	15,773	15,773	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>15,773</u>	<u>15,773</u>	<u>15,773</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	15,773	15,773	11,299	4,474
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>15,773</u>	<u>15,773</u>	<u>11,299</u>	<u>4,474</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>4,474</u>	<u>(4,474)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>4,474</u>	<u>\$ 4,474</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			3,464	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 7,938</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
FOOD SERVICES (FUND 21000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 910	\$ 910
State sources	114,190	105,865	105,664	(201)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>114,190</u>	<u>105,865</u>	<u>106,574</u>	<u>709</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	121,058	114,646	114,646	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>121,058</u>	<u>114,646</u>	<u>114,646</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(6,868)</u>	<u>(8,781)</u>	<u>(8,072)</u>	<u>(709)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	6,868	8,781	-	(8,781)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>6,868</u>	<u>8,781</u>	<u>-</u>	<u>(8,781)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(8,072)</u>	<u>\$ (8,072)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (8,072)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
TITLE I IASA (FUND 24101)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	61,219	108,339	58,392	(49,947)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>61,219</u>	<u>108,339</u>	<u>58,392</u>	<u>(49,947)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	60,076	107,196	69,522	37,674
Support Services:				
Students	1,143	1,143	1,143	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>61,219</u>	<u>108,339</u>	<u>70,665</u>	<u>37,674</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(12,273)</u>	<u>12,273</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(12,273)</u>	<u>\$ (12,273)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			12,273	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	24,256	25,969	44,704	18,735
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>24,256</u>	<u>25,969</u>	<u>44,704</u>	<u>18,735</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	24,256	25,969	25,969	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>24,256</u>	<u>25,969</u>	<u>25,969</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>18,735</u>	<u>(18,735)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>18,735</u>	<u>\$ 18,735</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(18,735)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
ENGLISH LANGUAGE ACQUISITION (FUND 24153)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	1,218	1,218	-	(1,218)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>1,218</u>	<u>1,218</u>	<u>-</u>	<u>(1,218)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	1,218	1,218	923	295
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,218</u>	<u>1,218</u>	<u>923</u>	<u>295</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(923)</u>	<u>923</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(923)</u>	<u>\$ (923)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			923	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	10,717	15,328	-	(15,328)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>10,717</u>	<u>15,328</u>	<u>-</u>	<u>(15,328)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	10,717	15,328	15,328	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>10,717</u>	<u>15,328</u>	<u>15,328</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(15,328)</u>	<u>15,328</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(15,328)</u>	<u>\$ (15,328)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			15,328	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
TITLE I SCHOOL IMPROVEMENT (FUND 24162)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	112,168	80,065	(32,103)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>112,168</u>	<u>80,065</u>	<u>(32,103)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	112,168	80,065	32,103
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>112,168</u>	<u>80,065</u>	<u>32,103</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CHILD & ADULT FOOD PROGRAM (FUND 25171)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	32,000	33,611	1,611
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>32,000</u>	<u>33,611</u>	<u>1,611</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	32,000	32,000	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>32,000</u>	<u>32,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>1,611</u>	<u>(1,611)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,611</u>	<u>\$ 1,611</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 1,611</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CES (FUND 26185)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CENTER FOR EDUCATIONAL INITIATIVES (FUND 26188)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CNM FOUNDATION (FUND 26207)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 750	\$ 750
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>750</u>	<u>750</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>750</u>	<u>(750)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>750</u>	<u>\$ 750</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 750</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
YOUTH CONSERVATION CORPS (FUND 28133)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	49,309	3,861	(45,448)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>49,309</u>	<u>3,861</u>	<u>(45,448)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	4,800	3,000	1,800
Support Services:				
Students	-	43,509	19,394	24,115
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	1,000	500	500
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>49,309</u>	<u>22,894</u>	<u>26,415</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(19,033)</u>	<u>19,033</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(19,033)</u>	<u>\$ (19,033)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			19,033	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
PRIVATE DIRECT GRANTS (FUND 29102)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 43,214	\$ 56,151	\$ 12,937
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>43,214</u>	<u>56,151</u>	<u>12,937</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	40,514	40,514	-
Support Services:				
Students	-	2,000	2,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	9,160	9,860	6,295	3,565
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>9,160</u>	<u>52,374</u>	<u>48,809</u>	<u>3,565</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(9,160)</u>	<u>(9,160)</u>	<u>7,342</u>	<u>(16,502)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	9,160	9,160	-	(9,160)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>9,160</u>	<u>9,160</u>	<u>-</u>	<u>(9,160)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>7,342</u>	<u>\$ 7,342</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(9,303)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (1,961)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CITY/COUNTY GRANTS (FUND 29107)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
McCUNE CHARITABLE FOUNDATION (FUND 29114)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ 45,000	\$ 45,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>45,000</u>	<u>45,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	27,121	3,840	2,535	1,305
Support Services:				
Students	-	20,000	-	20,000
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	125,000	175,000	150,000	25,000
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>152,121</u>	<u>198,840</u>	<u>152,535</u>	<u>46,305</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(152,121)</u>	<u>(153,840)</u>	<u>(107,535)</u>	<u>(46,305)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	152,121	153,840	-	(153,840)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>152,121</u>	<u>153,840</u>	<u>-</u>	<u>(153,840)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(107,535)</u>	<u>\$ (107,535)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			78,695	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ (28,840)</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	174,904	258,736	83,832
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>174,904</u>	<u>258,736</u>	<u>83,832</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	174,904	174,904	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>174,904</u>	<u>174,904</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>83,832</u>	<u>(83,832)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>83,832</u>	<u>\$ 83,832</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(83,832)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
HB33 CAPITAL IMPROVEMENTS (FUND 31600)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ 143,217	\$ 143,217	\$ 138,186	\$ (5,031)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>143,217</u>	<u>143,217</u>	<u>138,186</u>	<u>(5,031)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	143,217	271,809	213,675	58,134
<b>TOTAL EXPENDITURES</b>	<u>143,217</u>	<u>271,809</u>	<u>213,675</u>	<u>58,134</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(128,592)</u>	<u>(75,489)</u>	<u>(53,103)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	128,592	-	(128,592)
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>128,592</u>	<u>-</u>	<u>(128,592)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(75,489)</u>	<u>\$ (75,489)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			75,489	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
SB9 CAPITAL IMPROVEMENTS (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	10,336	10,336	-	(10,336)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>10,336</u>	<u>10,336</u>	<u>-</u>	<u>(10,336)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	10,336	10,336	6,266	4,070
<b>TOTAL EXPENDITURES</b>	<u>10,336</u>	<u>10,336</u>	<u>6,266</u>	<u>4,070</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(6,266)</u>	<u>6,266</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(6,266)</u>	<u>\$ (6,266)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			6,266	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS  
June 30, 2013**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>10,760</u>
<b>TOTAL ASSETS</b>	<u>\$ 10,760</u>
<b>LIABILITIES</b>	
Deposits held for others	\$ <u>10,760</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 10,760</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SOUTH VALLEY ACADEMY  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS  
 Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
<b>ASSETS</b>				
Other receivable	\$ 10,932	\$ 30,875	\$ (31,047)	\$ 10,760
<b>TOTAL ASSETS</b>	<u>\$ 10,932</u>	<u>\$ 30,875</u>	<u>\$ (31,047)</u>	<u>\$ 10,760</u>
<b>LIABILITIES</b>				
Deposits held or others	\$ 10,932	\$ 30,875	\$ (31,047)	\$ 10,760
<b>TOTAL ASSETS</b>	<u>\$ 10,932</u>	<u>\$ 30,875</u>	<u>\$ (31,047)</u>	<u>\$ 10,760</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SOUTH VALLEY ACADEMY**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**June 30, 2013**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2013</u>	<u>Safekeeping Agent</u>
Bank of Oklahoma	3137APHDS Matures 06/15/2026	\$ 506,174	Federal Home Loan Bank, Topeka
Bank of Oklahoma	38376PTE0 Matures 10/20/2032	<u>218,456</u>	Federal Home Loan Bank, Topeka
		<u>\$ 724,630</u>	

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**SOUTH VALLEY ACADEMY**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2013**

Operating account	\$ 691,266
Petty cash	<u>100</u>
Total on deposit	691,366
Reconciling items	<u>(64,660)</u>
Reconciled balance at June 30, 2013	626,706
Less activity funds	<u>(10,760)</u>
<b>Balance per Exhibit A-1</b>	<b><u>\$ 615,946</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CASH RECONCILIATION  
June 30, 2013

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000
<b>Cash, June 30, 2012</b>	\$ 433,624	\$ 1,413	\$ 9,203	\$ 8,780
Add:				
2012-13 revenues	2,391,903	65,808	15,773	106,573
Loans from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash available	<u>2,825,527</u>	<u>67,221</u>	<u>24,976</u>	<u>115,353</u>
Less:				
2012-13 expenditures	(2,420,771)	(65,449)	(11,299)	(114,645)
Prior year outstanding loans	163,159	-	-	-
Total outstanding loans	(104,617)	-	-	-
Receivables/payables	<u>3,725</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash, June 30, 2013</b>	<u>467,023</u>	<u>1,772</u>	<u>13,677</u>	<u>708</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash per books</b>	<u>\$ 467,023</u>	<u>\$ 1,772</u>	<u>\$ 13,677</u>	<u>\$ 708</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	<u>\$ (53,750)</u>	<u>\$ -</u>	<u>\$ 3,464</u>	<u>\$ -</u>
<b>Fund balance, modified accrual basis (deficit)</b>	<u>\$ 413,273</u>	<u>\$ 1,772</u>	<u>\$ 17,141</u>	<u>\$ 708</u>



STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 SOUTH VALLEY ACADEMY  
 CASH RECONCILIATION  
 June 30, 2013

	Student Activity 23000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Fund 26000
<b>Cash, June 30, 2012</b>	\$ 10,932	\$ -	\$ -	\$ 13,327
Add:				
2012-13 revenues	30,875	183,161	33,611	750
Loans from other funds	-	-	-	-
<b>Total cash available</b>	<u>41,807</u>	<u>183,161</u>	<u>33,611</u>	<u>14,077</u>
Less:				
2012-13 expenditures	(31,047)	(192,949)	(32,000)	-
Prior year outstanding loans	-	(77,127)	-	-
Total outstanding loans	-	79,438	-	-
Receivables/payables	-	7,477	-	-
<b>Cash, June 30, 2013</b>	<u>10,760</u>	<u>-</u>	<u>1,611</u>	<u>14,077</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
<b>Cash per books</b>	<u>\$ 10,760</u>	<u>\$ -</u>	<u>\$ 1,611</u>	<u>\$ 14,077</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	\$ (10,760)	\$ -	\$ -	\$ -
<b>Fund balance, modified accrual basis (deficit)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,611</u>	<u>\$ 14,077</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CASH RECONCILIATION  
June 30, 2013

Schedule III

	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
<b>Cash, June 30, 2012</b>	\$ -	\$ -	\$ 164,168	\$ -
Add:				
2012-13 revenues	2,200	3,861	101,151	258,736
Loans from other funds	-	-	-	-
Total cash available	<u>2,200</u>	<u>3,861</u>	<u>265,319</u>	<u>258,736</u>
Less:				
2012-13 expenditures	-	(22,894)	(201,344)	(174,904)
Prior year outstanding loans	(2,200)	-	-	(83,832)
Total outstanding loans	-	18,913	-	-
Receivables/payables	-	120	-	-
<b>Cash, June 30, 2013</b>	<u>-</u>	<u>-</u>	<u>63,975</u>	<u>-</u>
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
<b>Cash per books</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,975</u>	<u>\$ -</u>
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	\$ -	\$ -	\$ (42,270)	\$ -
<b>Fund balance, modified accrual basis (deficit)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,705</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
SOUTH VALLEY ACADEMY  
CASH RECONCILIATION  
June 30, 2013

Schedule III

	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
<b>Cash, June 30, 2012</b>	\$ 128,592	\$ -	\$ 770,039
Add:			
2012-13 revenues	138,186	-	3,332,588
Loans from other funds	<u>-</u>	<u>-</u>	<u>-</u>
Total cash available	<u>266,778</u>	<u>-</u>	<u>4,102,627</u>
Less:			
2012-13 expenditures	(213,675)	(6,266)	(3,487,243)
Prior year outstanding loans	-	-	-
Total outstanding loans	-	6,266	-
Receivables/payables	<u>-</u>	<u>-</u>	<u>11,322</u>
<b>Cash, June 30, 2013</b>	<u>53,103</u>	<u>-</u>	<u>626,706</u>
Fund balance reconciliation to GAAP basis:			
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash per books</b>	<u>\$ 53,103</u>	<u>\$ -</u>	626,706
		Less Activity Funds	<u>(10,760)</u>
		Per Exhibit B-1	<u>\$ 615,946</u>
Fund balance reconciliation to GAAP basis:			
Modified accrual adjustments	<u>\$ (53,103)</u>	<u>\$ -</u>	<u>\$ (156,419)</u>
<b>Fund balance, modified accrual basis (deficit)</b>	<u>\$ -</u>	<u>\$ -</u>	470,287
		Less Activity Funds	<u>-</u>
		Per Exhibit B-1	<u>\$ 470,287</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
STATEMENT OF NET POSITION  
June 30, 2013

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 296,618
Receivables, net of allowance for uncollectibles:	
Due from other governments	1,818
Prepaid expenses	-
Total current assets	<u>298,436</u>
<b>NON-CURRENT ASSETS</b>	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	89,327
Less: accumulated depreciation	<u>(85,227)</u>
Total non-current assets	<u>4,100</u>
<b>TOTAL ASSETS</b>	<u>\$ 302,536</u>
<b>LIABILITIES AND NET POSITION</b>	
Accrued liabilities	\$ 45,000
Accounts payable	55,932
Due to other governments	-
Unearned revenue	-
Total current liabilities	<u>100,932</u>
Total liabilities	<u>100,932</u>
Net investment in capital assets	4,100
Restricted	20,220
Unrestricted	<u>177,284</u>
Total net position	<u>201,604</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>\$ 302,536</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 640,700	\$ 6,296	\$ 21,191	\$ -	\$ (613,213)
Support services:					
Students	89,711	-	-	-	(89,711)
Instruction	15,594	-	-	-	(15,594)
General Administration	19,734	-	-	-	(19,734)
School Administration	214,826	-	-	-	(214,826)
Central Services	90,709	-	-	-	(90,709)
Operation & Maintenance of Plant	122,605	-	-	-	(122,605)
Student Transportation	-	-	-	-	-
Other support services	45,000	-	-	-	(45,000)
Operating of Non-instructional Services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	90,569	-	90,569	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 1,329,448</b>	<b>\$ 6,296</b>	<b>\$ 111,760</b>	<b>\$ -</b>	<b>(1,211,392)</b>
			<b>GENERAL REVENUES</b>		
					1,288,194
					-
				Total general revenues	1,288,194
				Change in net position	76,802
				Net position, beginning of year	124,802
				Net position, end of year	<u>\$ 201,604</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	11000	14000	21000	24106	24154
	General	Instructional Materials	Food Services	IDEA-B Entitlement	Teacher/Principal Training
<b>ASSETS</b>					
Cash and temporary investments	\$ 277,161	\$ 17,716	\$ 686	\$ 1,055	\$ -
Accounts receivable:					
Due from other governments	-	1,818	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 277,161</b>	<b>\$ 19,534</b>	<b>\$ 686</b>	<b>\$ 1,055</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>					
Current liabilities:					
Accounts payable	\$ 45,000	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	54,877	-	-	1,055	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	<u>99,877</u>	<u>-</u>	<u>-</u>	<u>1,055</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	19,534	686	-	-
Committed	144,988	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	32,296	-	-	-	-
Total fund balance (deficit)	<u>177,284</u>	<u>19,534</u>	<u>686</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 277,161</b>	<b>\$ 19,534</b>	<b>\$ 686</b>	<b>\$ 1,055</b>	<b>\$ -</b>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2013

Exhibit B-1

	<u>31200</u>	<u>31700</u>	<u>Total</u>
	<u>Public School</u>	<u>SB9 Capital</u>	<u>Primary</u>
	<u>Capital Outlay</u>	<u>Improvements</u>	<u>Government</u>
<b>ASSETS</b>			
Cash and temporary investments	\$ -	\$ -	\$ 296,618
Accounts receivable:			
Due from other governments	-	-	1,818
Due from other funds	-	-	-
Prepaid expenses	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 298,436</u>
<b>LIABILITIES AND FUND BALANCE</b>			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ 45,000
Accrued liabilities	-	-	55,932
Due to other funds	-	-	-
Due to other governments	-	-	-
Unearned revenue	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>100,932</u>
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	20,220
Committed	-	-	144,988
Assigned	-	-	-
Unassigned (deficit)	-	-	32,296
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>197,504</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 298,436</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**THE BATAAN MILITARY ACADEMY**  
**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**June 30, 2013**

<b>Total Fund Balance - Governmental Funds</b>	
<b>(Governmental Fund Balance Sheet)</b>	<b>\$ 197,504</b>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is:	89,327
Accumulated depreciation is:	<u>(85,227)</u>

Total capital assets	<u>4,100</u>
----------------------	--------------

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>-</u>
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Total long-term and other liabilities	<u>-</u>
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<b>Net position of governmental activities (Statement of Net Position)</b>	<b>\$ <u>201,604</u></b>
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The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2013

Exhibit B-3

	11000	14000	21000	24106	24154
	General	Instructional Materials	Food Services	IDEA-B Entitlement	Teacher/Principal Training
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	6,296	-	-	-	-
State sources	1,288,194	9,885	-	-	-
Federal sources	-	-	-	9,906	1,400
Interest	-	-	-	-	-
Total revenues	<u>1,294,490</u>	<u>9,885</u>	<u>-</u>	<u>9,906</u>	<u>1,400</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	621,500	3,794	-	9,906	1,400
Support services:					
Students	89,711	-	-	-	-
Instruction	15,594	-	-	-	-
General administration	19,734	-	-	-	-
School administration	214,826	-	-	-	-
Central services	90,709	-	-	-	-
Operation & maintenance of plant	122,605	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	45,000	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>1,219,679</u>	<u>3,794</u>	<u>-</u>	<u>9,906</u>	<u>1,400</u>
Excess (deficiency) of revenues over (under) expenditures	<u>74,811</u>	<u>6,091</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>74,811</u>	<u>6,091</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>102,473</u>	<u>13,443</u>	<u>686</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 177,284</u>	<u>\$ 19,534</u>	<u>\$ 686</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2013

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
<b>REVENUES</b>			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	6,296
State sources	90,569	-	1,388,648
Federal sources	-	-	11,306
Interest	-	-	-
	<u>90,569</u>	<u>-</u>	<u>1,406,250</u>
Total revenues			
<b>EXPENDITURES</b>			
Current:			
Instruction	-	-	636,600
Support services:			
Students	-	-	89,711
Instruction	-	-	15,594
General administration	-	-	19,734
School administration	-	-	214,826
Central services	-	-	90,709
Operation & maintenance of plant	-	-	122,605
Student transportation	-	-	-
Other support services	-	-	45,000
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	<u>90,569</u>	<u>-</u>	<u>90,569</u>
Total expenditures	<u>90,569</u>	<u>-</u>	<u>1,325,348</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>80,902</u>
Other financing sources (uses):			
Other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>80,902</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>116,602</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 197,504</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
Year Ended June 30, 2013**

<b>Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)</b>	<b>\$ <u>80,902</u></b>
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was:	<u>-</u>
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(4,100)</u>

Excess of depreciation expense over capital outlay	<u>(4,100)</u>
--	----------------

Loss/Adjustments on disposal of assets	<u>-</u>
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<b>Change in net position of governmental activities (Statement of Activities)</b>	<b>\$ <u><u>76,802</u></u></b>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
GENERAL FUND (FUND 11000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ 6,296	\$ 6,296
State sources	1,188,365	1,278,762	1,288,194	9,432
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>1,188,365</u>	<u>1,278,762</u>	<u>1,294,490</u>	<u>15,728</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	687,500	792,974	627,397	165,577
Support Services:				
Students	82,557	93,055	89,711	3,344
Instruction	20,200	20,368	14,194	6,174
General administration	27,000	27,969	19,734	8,235
School administration	238,290	245,409	214,863	30,546
Central services	51,550	119,600	84,243	35,357
Operation & maintenance of plant	152,208	152,658	123,183	29,475
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,259,305</u>	<u>1,452,033</u>	<u>1,173,325</u>	<u>278,708</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(70,940)</u>	<u>(173,271)</u>	<u>121,165</u>	<u>(294,436)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	70,940	173,271	-	(173,271)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>70,940</u>	<u>173,271</u>	<u>-</u>	<u>(173,271)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>121,165</u>	<u>\$ 121,165</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			(46,354)	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 74,811</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
INSTRUCTIONAL MATERIALS (FUND 14000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	8,067	8,067	8,067	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>8,067</u>	<u>8,067</u>	<u>8,067</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	18,067	21,510	3,794	17,716
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>18,067</u>	<u>21,510</u>	<u>3,794</u>	<u>17,716</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(10,000)</u>	<u>(13,443)</u>	<u>4,273</u>	<u>(17,716)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	10,000	13,443	-	(13,443)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>10,000</u>	<u>13,443</u>	<u>-</u>	<u>(13,443)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>4,273</u>	<u>\$ 4,273</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			1,818	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ 6,091</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
FOOD SERVICES (FUND 21000)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	686	686	-	686
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>686</u>	<u>686</u>	<u>-</u>	<u>686</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(686)</u>	<u>(686)</u>	<u>-</u>	<u>(686)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	686	686	-	(686)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>686</u>	<u>686</u>	<u>-</u>	<u>(686)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
IDEA-B ENTITLEMENT (FUND 24106)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	22,740	24,345	14,414	(9,931)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>22,740</u>	<u>24,345</u>	<u>14,414</u>	<u>(9,931)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	10,540	12,145	10,774	1,371
Support Services:				
Students	12,200	12,200	-	12,200
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>22,740</u>	<u>24,345</u>	<u>10,774</u>	<u>13,571</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>3,640</u>	<u>(3,640)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>3,640</u>	<u>\$ 3,640</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(3,640)	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
TEACHER/PRINCIPAL TRAINING (FUND 24154)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	5,559	7,950	1,400	(6,550)
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>5,559</u>	<u>7,950</u>	<u>1,400</u>	<u>(6,550)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	5,559	7,950	1,400	6,550
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>5,559</u>	<u>7,950</u>	<u>1,400</u>	<u>6,550</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.



STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	90,569	90,569	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>90,569</u>	<u>90,569</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	90,569	90,569	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>90,569</u>	<u>90,569</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
CAPITAL IMPROVEMENTS SB-9 (FUND 31700)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL  
Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
<b>REVENUES</b>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,872	7,712	2,827	(4,885)
Federal sources	-	-	-	-
Interest	-	-	-	-
<b>TOTAL REVENUES</b>	<u>4,872</u>	<u>7,712</u>	<u>2,827</u>	<u>(4,885)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	4,872	7,712	6,714	998
<b>TOTAL EXPENDITURES</b>	<u>4,872</u>	<u>7,712</u>	<u>6,714</u>	<u>998</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(3,887)</u>	<u>3,887</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(3,887)</u>	<u>\$ (3,887)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Adjustments to revenues			(2,827)	
Adjustments to expenditures			6,714	
<b>NET CHANGES IN FUND BALANCES</b>			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**THE BATAAN MILITARY ACADEMY**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS**  
**June 30, 2013**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>12,308</u>
<b>TOTAL ASSETS</b>	<u>\$ 12,308</u>
<b>LIABILITIES</b>	
Deposits held for others	\$ <u>12,308</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 12,308</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**THE BATAAN MILITARY ACADEMY**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS**  
**Year Ended June 30, 2013**

	<u>Balance, July 1, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2013</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 10,933	\$ 8,695	\$ (7,320)	\$ 12,308
	<u>\$ 10,933</u>	<u>\$ 8,695</u>	<u>\$ (7,320)</u>	<u>\$ 12,308</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 10,933	\$ 8,695	\$ (7,320)	\$ 12,308
<b>TOTAL ASSETS</b>	<u>\$ 10,933</u>	<u>\$ 8,695</u>	<u>\$ (7,320)</u>	<u>\$ 12,308</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**THE BATAAN MILITARY ACADEMY**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**June 30, 2013**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2013</u>	<u>Safekeeping Agent</u>
		\$ <u>          -</u>	

\* As of June 30, 2013 the funds held with Wells Fargo in excess of FDIC were not secured as required. Refer to the schedule of findings and questioned costs for the related finding.

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**THE BATAAN MILITARY ACADEMY**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**June 30, 2013**

	<u>Wells Fargo Bank</u>
Operating account	\$ 346,145
Total on deposit	346,145
Reconciling items	<u>(37,219)</u>
Reconciled balance at June 30, 2013	308,926
Less activity funds	<u>(12,308)</u>
<b>Balance per Exhibit A-1</b>	<b><u>\$ 296,618</u></b>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
THE BATAAN MILITARY ACADEMY  
CASH RECONCILIATION  
June 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	State Flowthrough Fund 27000
<b>Cash, June 30, 2012</b>	\$ 164,337	\$ 13,443	\$ 686	\$ -	\$ -
<b>Add:</b>					
2012-13 revenues	1,294,490	8,067	-	15,814	3,796
Loans from other funds	-	-	-	-	-
Total cash available	<u>1,458,827</u>	<u>21,510</u>	<u>686</u>	<u>15,814</u>	<u>3,796</u>
<b>Less:</b>					
2012-13 expenditures	(1,182,309)	(3,794)	-	(11,306)	-
Prior year outstanding loans	8,934	-	-	(2,311)	(3,796)
Total outstanding loans	-	-	-	-	-
Receivables/payables	(8,291)	-	-	(1,142)	-
<b>Cash, June 30, 2013</b>	<u>277,161</u>	<u>17,716</u>	<u>686</u>	<u>1,055</u>	<u>-</u>
<b>Fund balance reconciliation to GAAP basis:</b>					
Audit reclassifications to cash	-	-	-	-	-
<b>Cash per books</b>	<u>\$ 277,161</u>	<u>\$ 17,716</u>	<u>\$ 686</u>	<u>\$ 1,055</u>	<u>\$ -</u>
<b>Fund balance reconciliation to GAAP basis:</b>					
Modified accrual adjustments	\$ (99,877)	\$ 1,818	\$ -	\$ (1,055)	\$ -
<b>Fund balance, modified accrual basis (deficit)</b>	<u>\$ 177,284</u>	<u>\$ 19,534</u>	<u>\$ 686</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
 THE BATAAN MILITARY ACADEMY  
 CASH RECONCILIATION  
 June 30, 2013

Schedule III

	Public School Capital Outlay 31200	Capital Improve. SB 9 31700	Total Primary Government
<b>Cash, June 30, 2012</b>	\$ -	\$ -	\$ 178,466
<b>Add:</b>			
2012-13 revenues	90,569	2,827	1,415,563
Loans from other funds	-	-	-
Total cash available	<u>90,569</u>	<u>2,827</u>	<u>1,594,029</u>
<b>Less:</b>			
2012-13 expenditures	(90,569)	-	(1,287,978)
Prior year outstanding loans	-	(2,827)	-
Total outstanding loans	-	-	-
Receivables/payables	-	-	(9,433)
<b>Cash, June 30, 2013</b>	<u>-</u>	<u>-</u>	<u>296,618</u>
<b>Fund balance reconciliation to GAAP basis:</b>			
Audit reclassifications to cash	-	-	-
<b>Cash per books</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 296,618</u>
<b>Fund balance reconciliation to GAAP basis:</b>			
Modified accrual adjustments	\$ -	\$ -	(99,114)
<b>Fund balance, modified accrual basis (deficit)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 197,504</u>

The accompanying notes are an integral part of the financial statements.





**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION**  
**STATEMENT OF NET POSITION**  
**June 30, 2013**

**ASSETS**

Cash and cash equivalents	\$ 2,268,612
Investments	1,976,526
Accrued interest	<u>8,549</u>
Total current assets	<u>4,253,687</u>

**NON-CURRENT ASSETS**

Restricted:	
Beneficial interest in remainder trusts	<u>2,335,652</u>
Total non-current assets	<u>2,335,652</u>

**TOTAL ASSETS** \$ 6,589,339

**LIABILITIES AND NET POSITION**

Current liabilities:	
Accounts payable	<u>\$ 15,735</u>
Total current liabilities	<u>15,735</u>
 Total liabilities	 <u>15,735</u>

**NET POSITION:**

Unrestricted	2,331,708
Restricted, nonexpendable	2,642,478
Restricted, expendable	<u>1,599,418</u>
Total net position	<u>6,573,604</u>

**TOTAL LIABILITIES AND NET POSITION** \$ 6,589,339

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12**  
**ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**Year Ended June 30, 2013**

**OPERATING REVENUES AND OTHER SUPPORT**

Donations and pledges	\$ 2,020,193
Operating support for management services	448,091
Fundraising	60,179
Other revenue	85,441
Total operating revenues and other support	<u>2,613,904</u>

**OPERATING EXPENSES**

Distributions to Albuquerque Public Schools programs	1,971,069
General and administrative expenses	615,180
Fundraising expenses	14,932
Total operating expenses	<u>2,601,181</u>
Operating income	<u>12,723</u>

**NON-OPERATING REVENUES (EXPENSES)**

Investment income	191,101
Change in value of beneficial interest in remainder trusts	21,926
Total non-operating revenues	<u>213,027</u>

**CHANGE IN NET POSITION** 225,750

**NET POSITION, BEGINNING OF YEAR** 4,427,685

**RESTATEMENT** 1,920,169

**NET POSITION, BEGINNING OF YEAR, AS RESTATED** 6,347,854

**NET POSITION, END OF YEAR** \$ 6,573,604

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO  
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12  
ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION  
STATEMENT OF CASH FLOWS  
Year Ended June 30, 2013

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash received from donors and other sources	\$ 2,157,264
Cash paid to beneficiaries, vendors and employees	<u>(2,159,876)</u>
Net cash used by operating activities	<u>(2,612)</u>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Purchases of investments	(2,139,848)
Proceeds from sale of investments	1,403,036
Investment income	<u>191,101</u>
Net cash used by investing activities	<u>(545,711)</u>
 <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	 (548,323)
 <b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	 896,766
 <b>PRIOR PERIOD ADJUSTMENT - AGENCY FUND</b>	 <u>1,920,169</u>
 <b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	 <u>\$ 2,268,612</u>
 <b>RECONCILIATION OF OPERATING INCOME TO NET CASH FROM OPERATING ACTIVITIES</b>	
Operating income	\$ <u>12,723</u>
Adjustments to reconcile operating income to net cash used by operating activities:	
Changes in assets and liabilities:	
Accrued liabilities	(6,786)
Accrued interest	<u>(8,549)</u>
Total adjustments	<u>(15,335)</u>
 <b>NET CASH USED BY OPERATING ACTIVITIES</b>	 <u>\$ (2,612)</u>
 <b>SUPPLEMENTAL DISCLOSURE OF NON-CASH OPERATING AND INVESTING ACTIVITIES</b>	
Non-cash administrative support provided by Albuquerque Public Schools	\$ <u>448,091</u>
Change in value of beneficial interest in remainder trusts	<u>\$ 21,926</u>

The accompanying notes are an integral part of the financial statements.